**South Carolina General Assembly**

123rd Session, 2019-2020

**H. 3193**

**STATUS INFORMATION**

General Bill

Sponsors: Rep. Thigpen

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Introduced in the House on January 8, 2019

Currently residing in the House Committee on **Labor, Commerce and Industry**

Summary: Deferred presentment transactions

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/18/2018 House Prefiled

12/18/2018 House Referred to Committee on **Judiciary**

1/8/2019 House Introduced and read first time ([House Journal‑page 123](file:///h:\hj\20190108.docx))

1/8/2019 House Referred to Committee on **Labor, Commerce and Industry** ([House Journal‑page 123](file:///h:\hj\20190108.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=3193&session=123&summary=B) at the website

**VERSIONS OF THIS BILL**

[12/18/2018](file:///p:\pprever\2019-20\3193_20181218.docx)

**A** **BILL**

TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 39‑5‑45 SO AS TO PROVIDE THAT A PERSON WHO ACCEPTS A CHECK FOR A DEFERRED PRESENTMENT TRANSACTION VIOLATES THE SOUTH CAROLINA UNFAIR TRADE PRACTICES ACT; AND TO REPEAL CHAPTER 39, TITLE 34 RELATING TO DEFERRED PRESENTMENT SERVICES.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Article 1, Chapter 5, Title 39 of the 1976 Code is amended by adding:

“Section 39‑5‑45. (A) For the purposes of this section:

(1) ‘Check’ means a check signed by the maker and made payable to a person for a fee, interest, or other consideration. The name must be preprinted on the face of the check. ‘Counter checks’ and checks without the name of the maker preprinted on the face of the check may not be accepted.

(2) ‘Deferred presentment’ means a transaction pursuant to a written agreement involving the following combination of activities in exchange for a fee, interest, or other consideration:

(a) accepting a check dated on the date it was written; and

(b) holding the check for a period of time before presentment for payment of deposit.

(3) ‘Person’ means an individual, group of individuals, partnership, association, corporation, or other business unit or legal entity.

(B) Pursuant to Section 39‑5‑20, it is an unfair trade practice for a person to accept a check for deferred presentment or deposit.”

SECTION 2. Chapter 39, Title 34 of the 1976 Code is repealed.

SECTION 3. This act takes effect upon approval by the Governor.

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