**South Carolina General Assembly**

123rd Session, 2019-2020

**H. 4483**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. Funderburk and Ridgeway

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Introduced in the House on April 25, 2019

Currently residing in the House Committee on **Ways and Means**

Summary: Insurance premium tax

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

4/25/2019 House Introduced and read first time ([House Journal‑page 11](file:///h:\hj\20190425.docx))

4/25/2019 House Referred to Committee on **Ways and Means** ([House Journal‑page 11](file:///h:\hj\20190425.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=4483&session=123&summary=B) at the website

**VERSIONS OF THIS BILL**

[4/25/2019](file:///p:\pprever\2019-20\4483_20190425.docx)

**A** **BILL**

TO AMEND SECTION 38‑7‑20, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INSURANCE PREMIUM TAXES, SO AS TO TRANSFER ONE PERCENT OF THE REVENUES TO THE V‑SAFE PROGRAM; AND TO TRANSFER CERTAIN FUNDS TO THE V‑SAFE PROGRAM.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 38‑7‑20(B)(2) of the 1976 Code, as last amended by Act 6 of 2019, is further amended to read:

“(2) one percent must be transferred to the ~~aid to fire districts account within the State Treasury and distributed for firefighting equipment. One‑half of the annual allocated funds must be distributed equally to each fire department in the State, and the remaining balance must be used to fund the~~ V‑SAFE program pursuant to Section 23‑9‑25;”

SECTION 2. On July 1, 2019, the State Treasurer shall transfer to the V‑SAFE Program any funds in the aid to fire districts account that are attributable to insurance premium taxes credited to the account pursuant to Section 38‑7‑20.

SECTION 3. This act takes effect July 1, 2019.

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