**South Carolina General Assembly**

123rd Session, 2019-2020

**S. 698**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Harpootlian, Goldfinch, Hutto, Sheheen, Climer, McElveen and Kimpson

Document Path: l:\s-res\rah\005irf..sp.rah.docx

Introduced in the Senate on March 21, 2019

Currently residing in the Senate Committee on **Judiciary**

Summary: Fiscal Accountability Authority

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

3/21/2019 Senate Introduced and read first time ([Senate Journal‑page 7](file:///h:\sj\20190321.docx))

3/21/2019 Senate Referred to Committee on **Judiciary** ([Senate Journal‑page 7](file:///h:\sj\20190321.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=698&session=123&summary=B) at the website

**VERSIONS OF THIS BILL**

[3/21/2019](file:///p:\pprever\2019-20\698_20190321.docx)

**A** **BILL**

SECTION 15-78-150(b) OF THE 1976 CODE, RELATING TO THE AUTHORITY OF THE STATE FISCAL ACCOUNTABILITY AUTHORITY TO FUND PURCHASES BY PARTICIPATING GOVERNMENTAL ENTITIES AND SET PREMIUMS ACCORDING TO RISK AND TO DEVELOP AN ACTUARIAL RATING SYSTEM PLAN, TO PROVIDE THAT THE STATE FISCAL ACCOUNTABILITY AUTHORITY SHALL RATE A POLICY ACCORDING TO THE RISK INVOLVED WITH EACH PARTICIPATING GOVERNMENTAL ENTITY BASED UPON THE NUMBER OF EMPLOYEES; THE AGGREGATE ANNUAL BUDGET OF THE ENTITY; AND ANY UNIQUE EXPOSURES, LOSS HISTORY, OR CLAIMS PENDING AGAINST THE ENTITY.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 15‑78‑150(b) of the 1976 Code is amended to read:

“(b) The purchase of insurance must be funded by participating governmental entities by payment of premiums as required by the State Fiscal Accountability Authority. The State Fiscal Accountability Authority in setting these premiums shall rate the policy according to the risk involved with ~~the general class of insured entity~~ each participating governmental entity based upon the number of employees; the aggregate annual budget of the entity; and any unique exposures, loss history, or claims pending against the entity. ~~The State Fiscal Accountability Authority must develop an actuarial rating system plan based upon the classification of employee and the risk involved by class of employee which must be implemented by July 1, 1990.~~”

SECTION 2. This act takes effect upon approval by the Governor.

‑‑‑‑XX‑‑‑‑