

Education Finance Restructuring Act

Draft -- Subject to Revision 12/10/10

School District	EOC WPU's	Estimated FY 10-11 Funding	Restructured Funding @ 5,200	Positive Difference	Positive WPU's	Negative Difference (Transition \$'s)	Transition District WPU's	Local Flexibility (8% Board)	Reduction in Mills	Property Tax Relief
Abbeville	4,301	21,678,936	22,365,564	686,628	4,301	0	-	2,981,592	71	2,483,692
Aiken	31,393	143,777,469	163,242,456	19,464,987	31,393	0	-	26,247,763	31	9,739,825
Allendale	2,116	15,555,865	11,001,432	0	0	(4,554,433)	2,116	1,398,671	172	2,725,444
Anderson One	11,687	45,342,580	60,772,140	15,429,560	11,687	0	-	7,189,706	30	2,610,020
Anderson Two	5,099	19,950,937	26,513,396	6,562,459	5,099	0	-	2,520,511	76	2,323,907
Anderson Three	3,576	15,318,484	18,595,668	3,277,184	3,576	0	-	1,948,782	55	1,280,196
Anderson Four	3,803	20,499,507	19,773,312	0	0	(726,195)	3,803	4,525,258	55	2,986,713
Anderson Five	16,068	73,234,703	83,553,600	10,318,897	16,068	0	-	13,745,937	65	11,008,300
Bamberg One	2,002	10,480,904	10,412,064	0	0	(68,840)	2,002	952,354	134	1,362,278
Bamberg Two	1,227	7,283,242	6,380,088	0	0	(903,154)	1,227	695,869	159	1,227,593
Barnwell 19	1,126	6,470,458	5,855,408	0	0	(615,050)	1,126	637,182	59	435,028
Barnwell 29	1,301	5,984,234	6,766,708	782,474	1,301	0	-	854,061	63	620,533
Barnwell 45	3,435	15,010,235	17,862,988	2,852,753	3,435	0	-	1,661,895	73	1,393,464
Beaufort	24,682	176,498,588	128,345,568	0	0	(48,153,020)	24,682	103,952,784	3	3,214,369
Berkeley	36,813	176,894,376	191,427,028	14,532,652	36,813	0	-	33,888,734	43	17,369,511
Calhoun	2,169	15,597,466	11,279,320	0	0	(4,318,146)	2,169	4,060,078	29	1,387,310
Charleston	52,849	320,303,434	274,812,876	0	0	(45,490,558)	52,849	152,558,825	0	0
Cherokee	11,887	57,337,643	61,812,296	4,474,653	11,887	0	-	8,503,875	67	6,892,429
Chester	7,473	38,421,350	38,860,380	439,030	7,473	0	-	5,343,483	82	5,214,200
Chesterfield	10,419	46,717,371	54,177,292	7,459,921	10,419	0	-	6,402,808	69	5,239,349
Clarendon One	1,247	7,040,100	6,482,268	0	0	(557,832)	1,247	1,867,442	7	149,353
Clarendon Two	4,335	16,689,829	22,543,092	5,853,263	4,335	0	-	2,774,581	14	425,174
Clarendon Three	1,639	6,895,738	8,521,084	1,625,347	1,639	0	-	441,102	145	665,549
Colleton	8,350	37,844,598	43,421,248	5,576,650	8,350	0	-	10,714,720	4	547,882
Darlington	14,741	70,354,487	76,654,136	6,299,649	14,741	0	-	11,761,187	62	8,626,116
Dillion One	1,161	4,728,095	6,038,500	1,310,405	1,161	0	-	458,667	61	285,631
Dillion Two	4,539	17,940,550	23,603,736	5,663,186	4,539	0	-	2,741,104	61	1,964,279
Dillion Three	2,207	8,322,590	11,476,660	3,154,070	2,207	0	-	870,202	61	585,759
Dorchester Two	27,281	125,719,644	141,862,032	16,142,388	27,281	0	-	18,461,563	62	13,843,299
Dorchester Four	2,943	19,780,501	15,302,456	0	0	(4,478,045)	2,943	3,156,834	136	5,143,093
Edgefield	5,306	25,840,994	27,590,160	1,749,166	5,306	0	-	3,610,514	80	3,388,870
Fairfield	4,452	32,979,170	23,148,268	0	0	(9,830,902)	4,452	8,017,272	94	9,101,319
Florence One	20,280	100,066,940	105,454,752	5,387,812	20,280	0	-	18,749,016	64	14,117,228
Florence Two	1,678	6,761,321	8,724,612	1,963,291	1,678	0	-	781,187	74	597,373
Florence Three	5,072	22,608,038	26,372,320	3,764,282	5,072	0	-	2,854,106	69	2,278,713
Florence Four	1,221	6,444,179	6,349,304	0	0	(94,875)	1,221	829,787	32	288,818
Florence Five	2,004	8,217,129	10,420,020	2,202,891	2,004	0	-	785,990	118	1,044,625
Georgetown	13,085	70,648,448	68,041,584	0	0	(2,606,864)	13,085	34,142,135	0	0
Greenville	91,011	405,487,297	473,259,436	67,772,139	91,011	0	-	91,514,602	14	15,823,181
Greenwood 50	11,918	57,983,545	61,974,432	3,990,887	11,918	0	-	9,220,234	64	7,159,948
Greenwood 51	1,479	7,515,739	7,690,748	175,009	1,479	0	-	672,533	133	1,013,593
Greenwood 52	2,059	11,545,331	10,705,708	0	0	(839,623)	2,059	1,627,924	60	1,149,389
Hampton 1	3,521	17,105,647	18,310,344	1,204,697	3,521	0	-	1,763,232	102	2,069,383
Hampton 2	1,635	9,784,635	8,499,712	0	0	(1,284,923)	1,635	812,275	206	1,871,586
Horry	49,247	287,256,592	256,086,428	0	0	(31,170,164)	49,247	124,109,404	15	22,637,843
Jasper	4,457	23,094,201	23,178,480	84,279	4,457	0	-	6,665,772	22	1,728,462
Kershaw	13,578	61,257,635	70,603,520	9,345,885	13,578	0	-	9,443,736	50	5,581,215
Lancaster	15,319	68,390,611	79,656,304	11,265,693	15,319	0	-	13,301,836	29	4,551,005
Laurens 55	7,669	33,697,781	39,878,488	6,180,707	7,669	0	-	4,925,889	62	3,604,546
Laurens 56	4,351	19,619,688	22,627,176	3,007,488	4,351	0	-	2,519,479	62	1,824,983
Lee	3,436	20,013,337	17,865,276	0	0	(2,148,061)	3,436	1,958,191	46	979,759
Lexington 1	27,342	161,778,643	142,177,412	0	0	(19,601,231)	27,342	17,059,129	142	29,269,479
Lexington 2	11,901	58,728,793	61,882,600	3,153,807	11,901	0	-	12,566,726	49	7,315,717
Lexington 3	2,766	16,315,116	14,384,240	0	0	(1,930,876)	2,766	2,215,690	143	3,760,379
Lexington 4	4,504	20,906,321	23,421,112	2,514,791	4,504	0	-	1,508,922	145	2,645,983
Lexington 5	21,494	131,336,761	111,767,448	0	0	(19,569,313)	21,494	18,091,163	113	24,402,501
McCormick	1,160	9,461,060	6,033,664	0	0	(3,427,396)	1,160	2,207,544	28	701,769
Marion 1	3,805	15,928,817	19,784,492	3,855,675	3,805	0	-	2,026,898	48	1,136,450
Marion 2	2,656	11,218,084	13,808,652	2,590,568	2,656	0	-	1,255,308	48	708,751
Marion 7	1,038	5,515,790	5,395,936	0	0	(119,854)	1,038	574,896	48	295,058
Marlboro	6,222	28,694,364	32,355,648	3,661,284	6,222	0	-	3,350,950	66	2,402,887
Newberry	7,949	41,826,658	41,335,528	0	0	(491,130)	7,949	6,004,918	94	6,461,089
Oconee	13,996	78,383,531	72,780,084	0	0	(5,603,447)	13,996	29,003,019	11	3,656,437
Orangeburg 3	4,299	22,380,182	22,354,852	0	0	(25,330)	4,299	3,140,134	91	3,335,504
Orangeburg 4	5,345	23,304,937	27,791,764	4,486,827	5,345	0	-	3,595,386	69	2,904,458
Orangeburg 5	9,103	53,566,537	47,335,912	0	0	(6,230,625)	9,103	8,194,888	124	12,220,746
Pickens	21,115	91,373,426	109,800,288	18,426,862	21,115	0	-	20,938,572	9	2,278,828
Richland 1	32,273	238,044,238	167,819,860	0	0	(70,224,378)	32,273	42,141,184	125	63,489,063
Richland 2	31,031	182,065,162	161,362,552	0	0	(20,702,610)	31,031	21,112,519	133	33,945,718
Saluda	2,760	12,819,054	14,353,144	1,534,091	2,760	0	-	2,270,503	21	536,769
Spartanburg 1	6,590	33,904,150	34,269,404	365,254	6,590	0	-	3,609,942	102	4,433,511

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Spartanburg 2	12,474	56,475,588	64,866,932	8,391,344	12,474	0	-	7,116,311	78	6,733,462
Spartanburg 3	4,034	22,594,876	20,975,968	0	0	(1,618,908)	4,034	3,281,536	129	5,207,784
Spartanburg 4	3,805	16,746,289	19,784,492	3,038,203	3,805	0	-	2,153,756	86	2,231,393
Spartanburg 5	9,643	56,932,100	50,143,860	0	0	(6,788,240)	9,643	9,844,758	92	10,962,311
Spartanburg 6	13,430	67,925,184	69,838,288	1,913,104	13,430	0	-	13,182,230	53	8,564,127
Spartanburg 7	10,135	62,678,562	52,704,548	0	0	(9,974,014)	10,135	10,838,391	70	9,094,552
Sumter 2	11,639	48,151,890	60,522,540	12,370,650	11,639	0	-	7,695,071	47	4,269,151
Sumter 17	11,283	47,072,020	58,670,716	11,598,696	11,283	0	-	8,106,831	42	4,219,465
Union	6,259	26,497,259	32,546,956	6,049,697	6,259	0	-	3,190,013	20	744,292
Williamsburg	7,363	33,736,008	38,287,184	4,551,176	7,363	0	-	4,163,226	32	1,437,385
York 1	6,794	33,347,900	35,329,216	1,981,316	6,794	0	-	4,139,070	79	3,935,070
York 2	7,794	54,730,334	40,529,944	0	0	(14,200,390)	7,794	16,251,830	71	14,258,112
York 3	22,486	115,518,515	116,926,940	1,408,425	22,486	0	-	19,540,765	62	14,697,698
York 4	11,476	63,094,493	59,674,576	0	0	(3,419,917)	11,476	10,919,462	63	8,476,360
	920,609	\$4,787,044,809	\$4,787,168,620	\$341,892,153	555,779	(\$341,768,343)	364,830		69	\$513,294,396
				<div style="border: 1px solid black; padding: 2px;"> % of WPU's = 60.4% </div>		<div style="border: 1px solid black; padding: 2px;"> % of WPU's = 39.6% </div>			(Average Reduction)	

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12/10/2010

School District	FY2009 Millage for Operating	Reduction in Operating Millage	Reduction in Taxes for Commercial Property Owners	Reduction in Taxes for Vehicle Owners	Reduction in Taxes for Manufacturing	Reduction in Taxes for Utilities	Reduction in Taxes for Business Personal Owners	Total Reduction In Taxes
Abbeville	171.10	71	758,405	551,332	572,568	509,511	91,876	2,483,692
Aiken	131.00	31	4,273,504	1,989,170	1,468,663	1,425,171	583,317	9,739,825
Allendale	272.00	172	429,508	342,708	1,137,904	678,842	136,482	2,725,444
Anderson One	129.70	30	1,117,618	646,843	172,174	518,709	154,676	2,610,020
Anderson Two	176.10	76	860,718	559,889	294,929	457,473	150,898	2,323,907
Anderson Three	154.80	55	418,331	248,423	242,120	316,850	54,472	1,280,196
Anderson Four	154.80	55	1,865,520	491,727	254,530	267,438	107,499	2,986,713
Anderson Five	165.40	65	6,852,447	1,828,647	483,075	952,097	892,034	11,008,300
Bamberg One	234.40	134	439,629	367,221	174,133	298,396	82,899	1,362,278
Bamberg Two	258.90	159	388,334	256,633	114,921	390,872	76,833	1,227,593
Barnwell 19	159.30	59	108,886	94,677	126,624	90,827	14,014	435,028
Barnwell 29	162.60	63	152,797	101,725	275,262	63,739	27,011	620,533
Barnwell 45	173.00	73	579,895	297,804	122,273	291,009	102,483	1,393,464
Beaufort	102.60	3	2,732,893	220,452	13,307	107,879	139,837	3,214,369
Berkeley	142.60	43	9,958,924	2,895,453	2,020,648	1,617,083	877,404	17,369,511
Calhoun	129.00	29	336,534	208,453	613,629	176,780	51,914	1,387,310
Charleston	98.70		0	0	0	0	0	0
Cherokee	166.90	67	2,540,401	1,171,191	1,663,909	1,090,482	426,446	6,892,429
Chester	182.20	82	1,515,344	830,818	1,372,528	1,096,878	398,632	5,214,200
Chesterfield	169.10	69	1,537,722	960,323	1,697,511	737,021	306,772	5,239,349
Clarendon One	107.00	7	92,726	18,466	19,326	15,359	3,476	149,353
Clarendon Two	113.50	14	244,530	89,908	20,115	47,205	23,416	425,174
Clarendon Three	244.70	145	243,350	244,323	20,142	115,787	41,946	665,549
Colleton	104.40	4	389,804	62,841	25,732	49,309	20,196	547,882
Darlington	161.90	62	2,181,449	1,390,049	1,386,537	3,148,470	519,611	8,626,116
Dillion One	161.00	61	107,048	97,980	0	58,265	22,338	285,631
Dillion Two	161.00	61	813,390	321,801	406,993	260,041	162,054	1,964,279
Dillion Three	161.00	61	196,968	130,053	134,656	82,974	41,109	585,759

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Dorchester Two	161.50	62	9,038,321	2,817,412	726,060	841,557	419,948	13,843,299
Dorchester Four	236.40	136	1,998,602	818,899	1,370,565	796,513	158,514	5,143,093
Edgefield	180.40	80	1,333,682	761,899	618,893	570,983	103,412	3,388,870
Fairfield	194.40	94	2,124,853	753,526	275,247	5,749,190	198,502	9,101,319
Florence One	163.70	64	7,398,804	2,632,698	1,734,787	1,268,835	1,082,105	14,117,228
Florence Two	173.90	74	193,861	186,292	28,420	154,358	34,443	597,373
Florence Three	169.30	69	800,658	450,831	616,054	280,034	131,136	2,278,713
Florence Four	131.90	32	126,878	81,224	22,717	42,422	15,577	288,818
Florence Five	218.10	118	341,903	263,623	233,082	149,274	56,742	1,044,625
Georgetown	94.70		0	0	0	0	0	0
Greenville	114.20	14	8,803,281	2,809,007	1,404,204	1,292,636	1,514,053	15,823,181
Greenwood 50	164.30	64	3,440,483	1,321,014	1,271,275	564,124	563,051	7,159,948
Greenwood 51	232.60	133	326,056	294,055	180,833	182,495	30,155	1,013,593
Greenwood 52	159.50	60	133,639	165,473	598,454	213,062	38,760	1,149,389
Hampton 1	202.00	102	860,919	438,377	63,003	551,871	155,212	2,069,383
Hampton 2	306.00	206	573,247	332,449	332,655	501,321	131,914	1,871,586
Horry	115.30	15	18,648,678	2,082,623	281,013	639,054	986,475	22,637,843
Jasper	122.00	22	994,689	207,147	42,554	286,081	197,992	1,728,462
Kershaw	150.30	50	2,450,871	1,204,554	802,047	783,943	339,800	5,581,215
Lancaster	128.50	29	2,793,841	788,814	422,632	362,320	183,398	4,551,005
Laurens 55	161.50	62	1,504,126	763,589	379,295	596,054	361,482	3,604,546
Laurens 56	161.50	62	875,674	370,768	205,698	260,488	112,356	1,824,983
Lee	145.70	46	342,480	202,409	166,104	183,637	85,129	979,759
Lexington 1	242.00	142	13,757,368	7,064,628	2,019,703	4,803,025	1,624,755	29,269,479
Lexington 2	148.90	49	3,593,397	1,542,460	577,439	705,966	896,455	7,315,717
Lexington 3	242.70	143	1,805,345	716,738	285,117	631,721	321,457	3,760,379
Lexington 4	245.20	145	1,145,024	724,242	61,090	616,072	99,555	2,645,983
Lexington 5	212.50	113	12,992,627	5,075,033	736,513	4,177,483	1,420,846	24,402,501
McCormick	127.90	28	422,714	121,084	32,508	106,926	18,536	701,769
Marion 1	148.00	48	513,226	224,930	132,677	185,054	80,563	1,136,450

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Marion 2	148.00	48	348,291	157,401	32,239	97,987	72,833	708,751
Marion 7	148.00	48	127,357	78,624	8,712	64,909	15,455	295,058
Marlboro	166.00	66	867,880	487,168	528,035	376,608	143,196	2,402,887
Newberry	194.00	94	2,901,013	1,188,214	876,175	996,140	499,548	6,461,089
Oconee	110.50	11	1,649,144	331,028	133,278	1,519,160	23,828	3,656,437
Orangeburg 3	191.00	91	1,494,711	502,986	495,309	470,221	372,277	3,335,504
Orangeburg 4	169.00	69	196,383	408,166	457,184	1,765,667	77,057	2,904,458
Orangeburg 5	224.30	124	5,048,563	1,790,122	2,887,197	1,230,612	1,264,253	12,220,746
Pickens	109.00	9	1,407,529	380,416	101,986	281,000	107,897	2,278,828
Richland 1	224.90	125	33,814,662	8,593,239	5,835,380	9,153,520	6,092,262	63,489,063
Richland 2	233.00	133	18,986,837	7,168,132	2,214,723	2,862,024	2,714,002	33,945,718
Saluda	121.10	21	284,069	107,975	55,524	69,848	19,354	536,769
Spartanburg 1	202.00	102	1,986,223	1,167,963	350,960	641,163	287,202	4,433,511
Spartanburg 2	177.50	78	3,346,332	1,645,882	735,262	650,833	355,154	6,733,462
Spartanburg 3	229.40	129	1,161,581	717,896	2,454,226	689,297	184,784	5,207,784
Spartanburg 4	185.90	86	699,118	496,205	409,146	468,976	157,948	2,231,393
Spartanburg 5	192.30	92	4,606,103	1,629,638	2,871,764	746,226	1,108,580	10,962,311
Spartanburg 6	153.00	53	4,086,642	1,286,345	1,725,995	658,995	806,150	8,564,127
Spartanburg 7	170.20	70	5,006,416	1,137,339	878,893	981,353	1,090,550	9,094,552
Sumter 2	146.50	47	1,732,304	855,910	1,129,794	331,724	219,419	4,269,151
Sumter 17	142.30	42	2,084,790	778,959	386,652	481,212	487,852	4,219,465
Union	119.90	20	220,912	165,870	174,316	140,738	42,456	744,292
Williamsburg	132.00	32	500,596	350,988	154,083	337,401	94,318	1,437,385
York 1	178.60	79	1,556,299	845,045	507,422	736,522	289,781	3,935,070
York 2	171.00	71	2,665,615	1,151,832	245,541	9,974,668	220,457	14,258,112
York 3	161.90	62	7,808,430	2,588,821	2,290,539	927,922	1,081,986	14,697,698
York 4	163.40	63	4,694,798	1,597,989	1,055,377	651,089	477,108	8,476,360
Totals/Avg.	169.04		\$249,754,519	\$89,244,858	\$59,450,561	\$79,666,783	\$35,177,676	\$513,294,396