

**Senate Select Committee on K-12 Funding
January 19, 2011**

Summary of Draft Legislation

- Amend EFA to include the EOC weights
- Amend EFA to include new Index of Taxpaying Ability per S.310
- Maintain 70-30% state/local share
- No consolidation of funds identified
- Allocate \$1.0 million to each district
- Allocate remaining EFA funds to school districts based on the existing EFA formula

District Allocation = (District WPU's X BSC) – (State WPU's X BSC X Index X .3)

Total WPU's in State = **920,609**

Base Student Cost: **\$1,617**

Fiscal Impact: 85 school Districts

Total Cost: **\$143,040,928**

To hold all districts harmless: **\$863,930**

30% Phase-In: **\$42,912,278**

25% Phase-In: **\$35,760,232**

Fiscal Impact: SC Public Charter School District

- Apply EOC weights to students in SCPCSD, which equates to 14,863.71 WPU's
- Allocate \$1,617 + \$1,000 to 12,742.85 WPU's in virtual schools
- Allocate \$1,617 + \$1,500 to 2,120.86 WPU's in brick and mortar schools

Total Cost: **\$39,958,759**

Total EFA Base Appropriation: **\$24,672,910**

Increase: **\$15,285,849**



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Impact of Draft Legislation without \$1.0 million to Each District

- Amend EFA to include the EOC weights
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- Allocate EFA funds to school districts based on the existing EFA formula

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Total WPU's in State = **920,609**

Base Student Cost: **\$1,617**

Fiscal Impact: 85 school Districts

Total Cost: **\$62,376,775**

To hold all districts harmless: **\$5,199,778**

30% Phase-In: **\$18,713,033**

25% Phase-In: **\$15,594,194**

Fiscal Impact: SC Public Charter School District

- Apply EOC weights to students in SCPCSD, which equates to 14,863.71 WPU's
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