

FY 2010 AND FY 2009 STATEWIDE SALES TAX AND K-12 EDUCATION APPROPRIATIONS

| GENERAL FUND |                  |          |                               |                               | EDUCATION IMPROVEMENT ACT |               |          |                               |  |
|--------------|------------------|----------|-------------------------------|-------------------------------|---------------------------|---------------|----------|-------------------------------|--|
|              | Description      | Tax Rate | FY 2008-2009 Revenue Estimate | Percentage of General Fund    | Date                      | Description   | Tax Rate | FY 2009-2010 Revenue Estimate | Date                                       |
| 4            | Retail Sales Tax | 4%       | 2,698,853,250                 | 40.07%                        | BEA 4/2008                | EIA Sales Tax | 1%       | 644,714,375                   | BEA 4/2008                                 |
| 5            | 12-36-2620(1)    |          | 2,407,503,250                 | 35.97%                        | BEA 10/8/2008             | 12-36-2620(2) |          | 586,681,624                   | BEA 10/8/2008                              |
| 6            | 1951             |          | 2,359,353,185                 | 35.98%                        | BEA 11/7/2008             | 1984          |          | 574,644,107                   | BEA 11/7/2008                              |
| 7            |                  |          | 2,314,353,185                 | 36.58%                        | BEA 12/10/2008            |               |          | 563,394,107                   | BEA 12/10/2008                             |
| 8            |                  |          | 2,282,353,185                 | 36.44%                        | BEA 3/11/2009             |               |          | 562,794,107                   | BEA 2/9/2009                               |
| 9            |                  |          | 2,247,876,029                 | 37.21%                        | BEA 8/21/2009 FM13        |               |          | 554,794,107                   | BEA 3/11/2009                              |
| 10           |                  |          | 450,977,221                   | reduction percent             | 16.7%                     |               |          | 543,634,827                   | BEA 8/21/2009 FM13                         |
| 11           |                  |          |                               |                               |                           |               |          | 89,920,268                    | revenue reduction 13.9%                    |
| 13           |                  |          | <b>FY 2008-2009</b>           | <b>Percentage of</b>          |                           |               |          | <b>SDE Appropriation</b>      | <b>Date</b>                                |
| 14           |                  |          | <b>SDE Appropriation</b>      | <b>General Fund Sales Tax</b> | <b>Date</b>               | 59-21-1010(B) |          | 644,714,375                   | 7/1/2008                                   |
| 15           | 59-21-1010(A)    |          | 2,441,953,688                 | 90.5%                         | 7/1/2008                  | 59-1-480      |          | 586,681,624                   | 10/8/2008                                  |
| 16           |                  |          | 2,353,453,453                 | 97.8%                         | 10/31/2008                | 59-1-480      |          | 574,644,107                   | 11/7/2008                                  |
| 17           |                  |          | 2,188,711,711                 | 94.6%                         | 12/10/2008                | 59-1-480      |          | 563,394,105                   | 12/10/2008                                 |
| 18           |                  |          | 2,144,937,477                 | 94.0%                         | 3/11/2009                 | 59-1-480      |          | 554,794,107                   | 3/11/2009                                  |
| 19           |                  |          | 297,016,211                   | reduction percent             | 12.16%                    |               |          | 89,920,268                    | reduction percent 13.9%                    |
| 21           |                  |          | <b>FY 2009-2010</b>           | <b>Percentage of</b>          |                           |               |          | <b>FY 2009-2010</b>           |  |
| 22           |                  |          | <b>Revenue Estimate</b>       | <b>General Fund</b>           |                           |               |          | <b>Revenue Estimate</b>       |  |
| 23           |                  |          | 2,192,353,185                 | 36.1%                         | BEA 3/11/2009             |               |          | 532,044,107                   | reduction percent over prior yr final 4.1% |
| 24           |                  |          | 2,152,353,185                 | 38.3%                         | BEA 11/10/2009            |               |          | 521,909,107                   | BEA 11/10/2009                             |
| 25           |                  |          | 2,190,976,127                 | 41.8%                         | CG 8/20/2010 FM13         |               |          |                               |  |
| 26           |                  |          | 1,377,058                     | reduction percent             | 0.1%                      |               |          | 10,135,000                    | reduction percent 1.9%                     |
| 29           |                  |          | <b>FY 2009-2010</b>           | <b>Percentage of</b>          |                           |               |          | <b>FY 2009-2010</b>           |  |
| 30           |                  |          | <b>SDE Appropriation</b>      | <b>General Fund Sales Tax</b> | <b>Date</b>               | 59-21-1010(B) |          | 532,044,107                   | 7/1/2009                                   |
| 31           | 59-21-1010(A)    |          | 2,115,037,477                 | 96.5%                         | 7/1/2009                  | 59-1-480      |          | 521,909,107                   | 11/10/2009                                 |
| 32           |                  |          | 2,029,926,622                 | 92.6%                         | 8/13/2009                 |               |          | 10,135,000                    | reduction percent 1.9%                     |
| 33           |                  |          | 1,928,430,292                 | 89.6%                         | 11/10/2009                |               |          |                               |  |
| 34           |                  |          | 186,607,185                   | reduction percent             | 8.82%                     |               |          |                               |  |