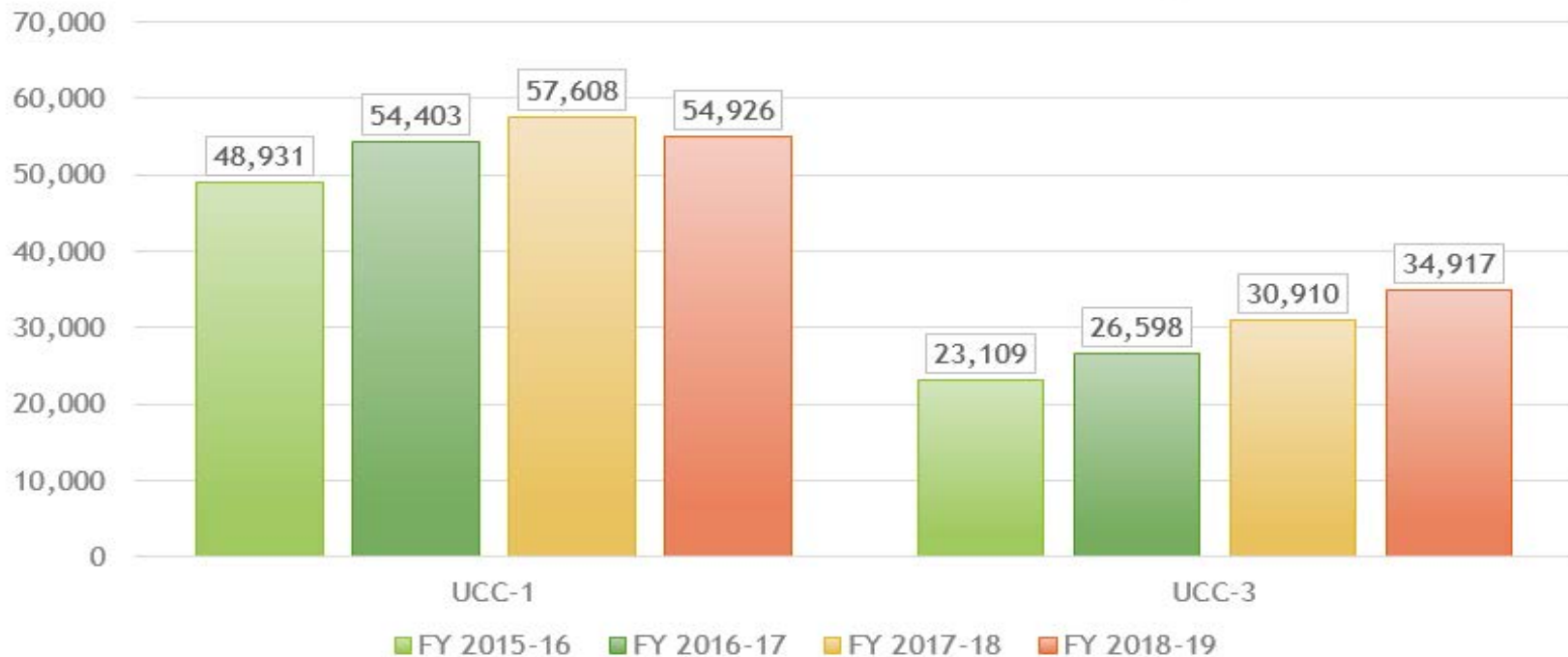


Number of UCC filings: UCC-1 Financing Statement and UCC-3 Amendment (FY 2015-16 – FY 2018-19)¹³

A secured party may file a notice of a security interest with the Secretary of State by filing a UCC -1 Financing Statement. All subsequent records filed relating to a particular financing statement are linked to that initial financing statement. Filers may also use a UCC -1 Addendum to provide additional information to the UCC -1 Financing Statement.

A person may file a UCC-3 Amendment with the Secretary of State tracking changes to a UCC-1 for the following: (a) to continue a financing statement; (b) to amend a financing statement; (c) to terminate a financing statement; or (d) to assign a security interest.

Numbers of UCC-1 and UCC-3 Filings



¹³ S.C. House of Representatives, House Legislative Oversight Committee, “Agency Presentation – Business filings, information technology, and administration (December 5, 2019),” under “Committee Postings and Reports,” under “House Legislative Oversight Committee,” under “Secretary of State, Office of the,” and under “Meetings,” <https://www.scstatehouse.gov/CommitteeInfo/HouseLegislativeOversightCommittee/AgencyWebpages/SecretaryofState/SoS%20Presentation%20-%20Business%20Filings%20IT%20and%20Administration%20-%20PDF.pdf> (accessed January 21, 2020), slide 38-40. Hereinafter “Business Filings Presentation.”