

Uniform Commercial Code (UCC) filing fees in S.C. Types, costs, and statistics from last five years

Included in the Secretary of State's (SoS) January 17, 2020 letter to the House Legislative Oversight Committee (LOC). This information was provided in response to the following question in LOC's December 12, 2019, letter to the SoS: "24. Please provide a table listing each UCC filing and fee in South Carolina and, for each filing for each of the last five years, the number of filings, total fees collected, amount that went to SoS, and amount that went to the general fund."

In addition to providing the information in this document, SoS provided the following response:

- Please see the tables that are provided in Attachment E.

ATTACHMENT E

Uniform Commercial Code (UCC) Filings and Filing Fees

Fee Schedule

Type of UCC Filing/Search	Item(s) Provided	Fees
UCC-1, UCC-3 and UCC-5 Filing Fees	Pages 1 and 2 together	\$8.00 to \$ 20.00
	Page 3	\$2.00
	Pages 4 and beyond	\$1.00
	3 rd Debtor and beyond	\$2.00
UCC-11 Search Fees (Per Document)	Search	\$5.00
	Document Request—Each Page	\$1.00
	Certification Fee (Per Document)	\$3.00

Fees Collected in FY 2014-15

Type of UCC Filing/Search	Number of Transactions	Total Fees Collected	Amount to SoS	Amount to General Fund
UCC-1	44,505	\$367,902.50	\$180,000.00	\$187,902.50
UCC-3	21,954	\$176,761.00	\$0.00	\$176,761.00
UCC-5	5	\$42.00	\$0.00	\$42.00
UCC-11	12,038	\$270,865.63	\$270,865.63	\$0.00
Total	78,502	\$815,571.13	\$450,865.63	\$364,705.50*

Fees Collected in FY 2015-16

Type of UCC Filing/Search	Number of Transactions	Total Fees Collected	Amount to SoS	Amount to General Fund
UCC-1	48,931	\$404,051.00	\$180,000.00	\$224,051.00
UCC-3	23,109	\$185,714.00	\$0.00	\$185,714.00
UCC-5	31	\$248.00	\$0.00	\$248.00
UCC-11	12,159	\$282,532.00	\$282,532.00	\$0.00
Total	84,230	\$872,545.00	\$462,532.00	\$410,013.00*

Fees Collected in FY 2016-17

Type of UCC Filing/Search	Number of Transactions	Total Fees Collected	Amount to SoS	Amount to General Fund
UCC-1	54,403	\$449,957.00	\$180,000.00	\$269,957.00
UCC-3	26,598	\$214,740.00	\$0.00	\$214,740.00
UCC-5	18	\$144.00	\$0.00	\$144.00
UCC-11	12,443	\$279,663.00	\$279,663.00	\$0.00
Total	93,462	\$944,504.00	\$459,663.00	\$484,841.00*

Fees Collected in FY 2017-18

Type of UCC Filing/Search	Number of Transactions	Total Fees Collected	Amount to SoS	Amount to General Fund
UCC-1	57,608	\$472,504.00	\$180,000.00	\$292,504.00
UCC-3	30,910	\$250,846.00	\$0.00	\$250,846.00
UCC-5	29	\$232.00	\$0.00	\$232.00
UCC-11	12,332	\$282,437.00	\$282,437.00	\$0.00
Total	100,879	\$1,006,019.00	\$462,437.00	\$543,582.00*

Fees Collected in FY 2018-19

Type of UCC Filing/Search	Number of Transactions	Total Fees Collected	Amount to SoS	Amount to General Fund
UCC-1	54,926	\$458,792.00	\$180,000.00	\$278,792.00
UCC-3	34,917	\$283,126.00	\$0.00	\$283,126.00
UCC-5	23	\$184.00	\$0.00	\$184.00
UCC-11	12,481	\$285,384.00	\$285,384.00	\$0.00
Total	102,347	\$1,027,486.00	\$465,384.00	\$562,102.00*

**The amounts remitted to the General Fund differ slightly from what is reported in SCEIS because some of the financial transactions were processed after the end of the fiscal year, even though the filing was received in the fiscal year referenced in the tables. For example, the total amounts remitted as indicated in SCEIS were as follows: FY 2014-15: \$363,860.00; FY 2015-16: \$408,840.00; FY 2016-17: \$483,911.00; FY 2017-18: \$542,355.00; and FY 2018-19: \$561,113.00.*