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JUN 25 2010

Willoughby & Hoefler, P.A.

HENRY McMASTER  
ATTORNEY GENERAL

June 23, 2010

The Honorable Converse Chellis  
Treasurer, State of South Carolina  
Post Office Box 11778  
Columbia, South Carolina 29211

*Re: Claims against the Bank of New York (now known as The Bank of New York Mellon) for violations of the March 24, 2000 Securities Lending Agreement with the State Treasurer and all statutory and common law claims connected therewith.*

Dear Treasurer Chellis:

We have reviewed your letter of June 18, 2010, requesting the Attorney General's Office approve the selection of Willoughby and Hoefler, P.A. to serve as special counsel in representing the State of South Carolina and the State Treasurer's Office in the above captioned matter.

You have forwarded a copy of the Attorney General's contract that has been used by this office with the necessary minor changes for your engaging the services of Willoughby and Hoefler. We find this to be appropriate and approve the engagement of Willoughby and Hoefler in accordance with the contract you forwarded to this office.

Sincerely yours,

Signature Redacted

John W. McIntosh  
Chief Deputy Attorney General

JWMcI/gf