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*Jennifer L. Dobson
Research Director*

Post Office Box 11867

Columbia, South Carolina 29211

Telephone: (803) 212-6810 • Fax: (803) 212-6811

*Charles L. Appleby IV
Legal Counsel*

*Cathy A. Greer
Administration Coordinator*

Room 228 Blatt Building

*Carmen J. McCutcheon Simon
Research Analyst/Auditor*

February 21, 2017

VIA EMAIL and U.S. MAIL

The Honorable Curtis M. Loftis, Jr.
State Treasurer
Post Office Box 11778
Columbia, South Carolina 29211

Dear Treasurer Loftis:

The Executive Subcommittee met for a work session on February 15, 2017. As a follow up to the meeting, the subcommittee seeks additional information from the agency.

Information Requested

Please provide the following information by Wednesday, March 1, 2017.

- The Investment Policy Statements, for each of the last three years, which reflect the intended management of each investment portfolio through which the Treasurer's Office invests the assets of the state and local governments.

In your responses to this question, please provide the subcommittee with any relevant, necessary context information. If the agency has any concerns about the format yielding answers that do not provide an accurate reflection of the agency, please express those concerns prior to responding to the question, in a written letter with a copy to staff for the subcommittee. Please retain your working papers for the responses in the event the subcommittee would like to view those.

Another purpose for this letter is to provide the agency with an update as to the status of the study.

Status of Study

During the subcommittee meeting on February 15, 2017, a motion was adopted that Committee staff draft a Subcommittee Study Report, provide a copy to all subcommittee members by Friday, February 24, 2017, and add any subcommittee member written statements, pursuant to Committee Standard Practice 12.4, which are received prior to 5:00 p.m. on Friday, March 3, 2017. Unless I receive an alternative request by 5:00 p.m. on Friday, March 3, 2017, I will notify the Committee Chair, pursuant to Standard Practice 12.5, that a study is available for consideration by the full committee.

Thank you for your service to the citizens of South Carolina.

Sincerely,

Signature Redacted

Gary E. Clary
Subcommittee Chair

cc: The Honorable Laurie Slade Funderburk
The Honorable Wm. Weston J. Newton
The Honorable Robert Q. Williams