



Executive Subcommittee of SC House
Legislative Oversight
Staff Study Presentation
Curtis M. Loftis, Jr.
State Treasurer

August 19, 2016

Staff Study Presentations

March 17, 2016 Meeting

- ✓ History
- ✓ Enabling Legislation
- ✓ Goals
- ✓ Strategies
- ✓ Objectives
- ✓ Potential Negative Impacts
- ✓ Resources: Budget & Staff

April 14, 2016 Meeting

- ✓ Partnerships
- ✓ Public Survey
- ✓ Performance Measures





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the State Treasurer

STO Resources

Overview of 3/17/16 Presentation

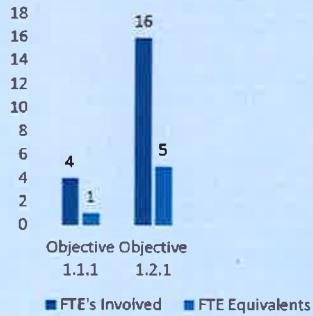
Resources Charts

Treasury Management

Goal 1: \$826,969



FTE Involvement



Objective 1.1.1 Objective 1.2.1

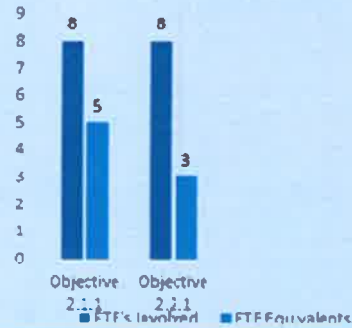
FTE's Involved FTE Equivalents

Investment Management

Goal 2: \$3,015,184



FTE Involvement

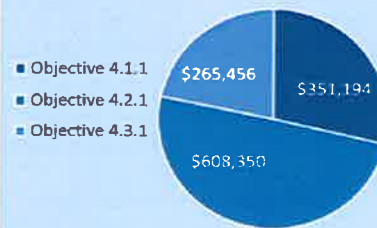


Objective 2.1.1 Objective 2.2.1

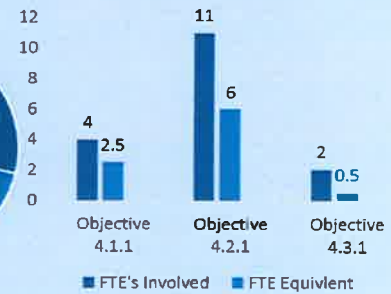
FTE's Involved FTE Equivalents

Unclaimed Property

Goal 4: \$1,225,000



FTE Involvement

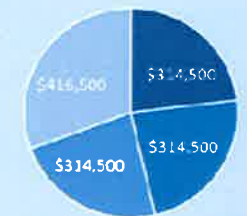


Objective 4.1.1
Objective 4.2.1
Objective 4.3.1

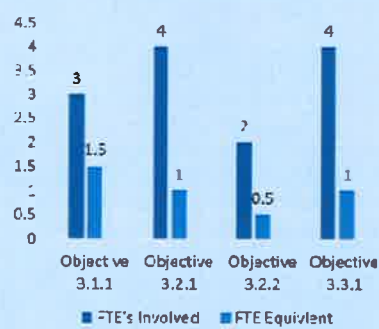
FTE's Involved FTE Equivalent

Debt Management

Goal 3: \$1,360,000



FTE Involvement



Objective 3.1.1 Objective 3.2.1
Objective 3.2.2 Objective 3.3.1

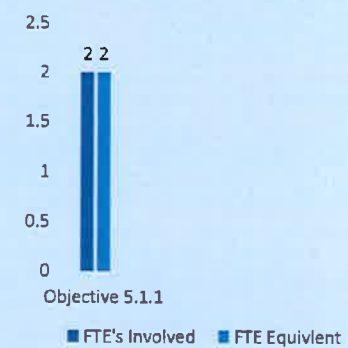
FTE's Involved FTE Equivalent

College Savings

Goal 5: \$533,959



FTE Involvement



Objective 5.1.1

FTE's Involved FTE Equivalent



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Resources Overview

Goal	Description	Partial FTE's per goal	FTE Equiv. Per goal	2015-16	
				% of total	Amount Budgeted
Goal 2	Investments: Manage all investment programs in accordance with State law as applicable, in an effective manner while preserving capital, maintaining liquidity and obtaining the best return within the appropriate risk parameters.	18	6	38.09%	\$3,015,183
Goal 3	Debt: Manage the debt for the State, its agencies, institutions and authorities, optimizing the debt structure and ensuring timely repayment of debt when it is due.	8	8	17.18%	\$1,360,000
Goal 4	Unclaimed Property Program: Manage the Unclaimed Property Program to increase the awareness of the program and return funds to the rightful owners.	4	4	15.48%	\$1,225,000
Goal 1	Treasury Management: Manage the Statewide Banking and Accounting programs in accordance with applicable state laws.	11	10	10.45%	\$826,969
Goal 5	Future Scholar: Manage the Future Scholar 529 Program to promote the importance of saving for college utilizing the Future Scholar 529 Plan to South Carolina residents.	2	2	6.75%	\$533,959
Unknown	Support Services Expenditure Total	22		12.05%	\$954,145
				TOTAL	\$7,915,257



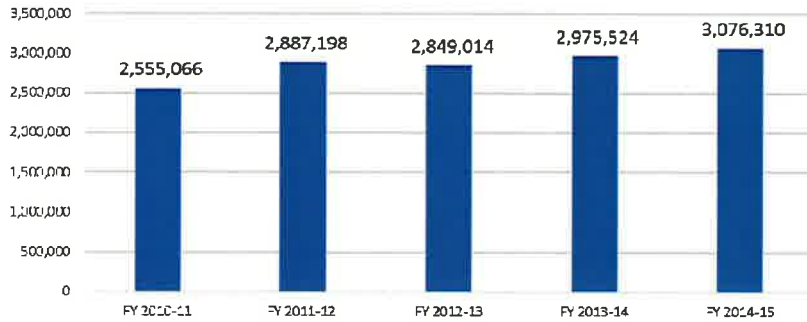
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Performance Measures

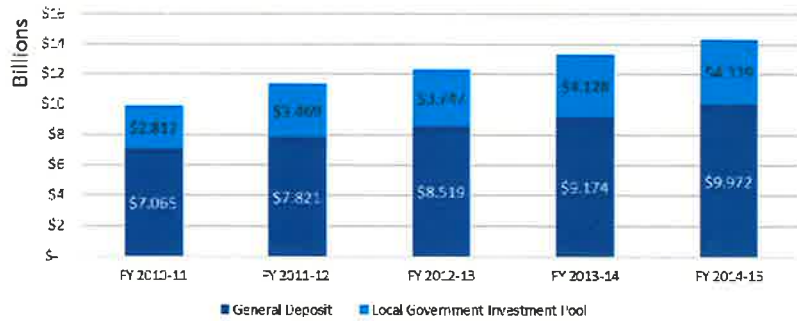
Overview of 4/14/16 Presentation

Performance Measures Charts

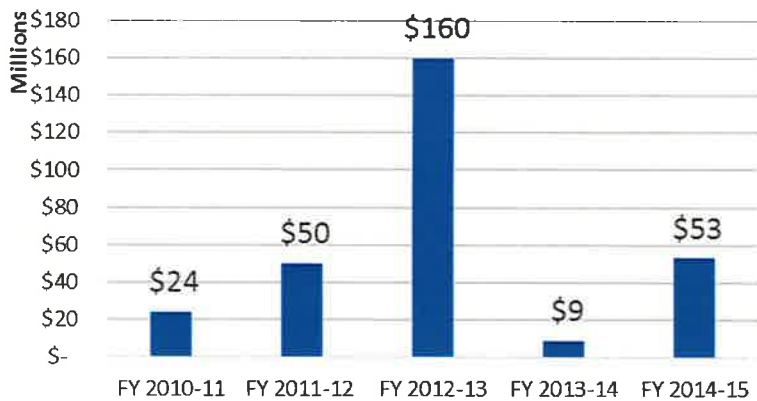
Total Electronic Checks Sent (Objective 1.1.1)



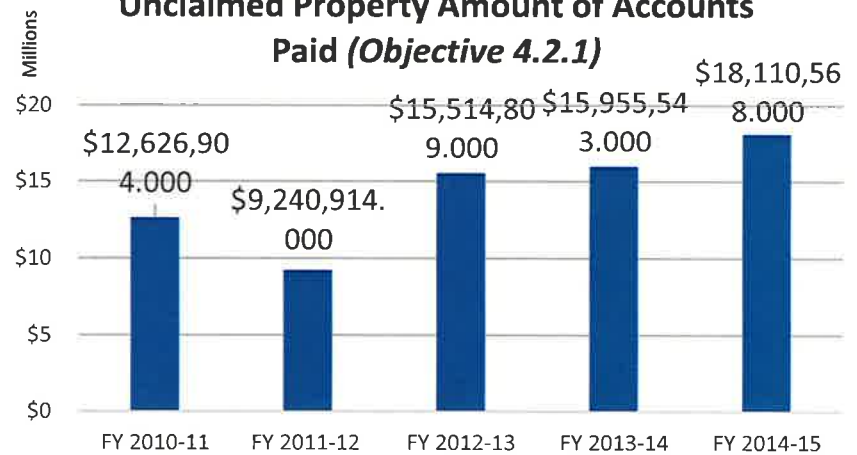
Investment Balances (Objective 2.1.1)



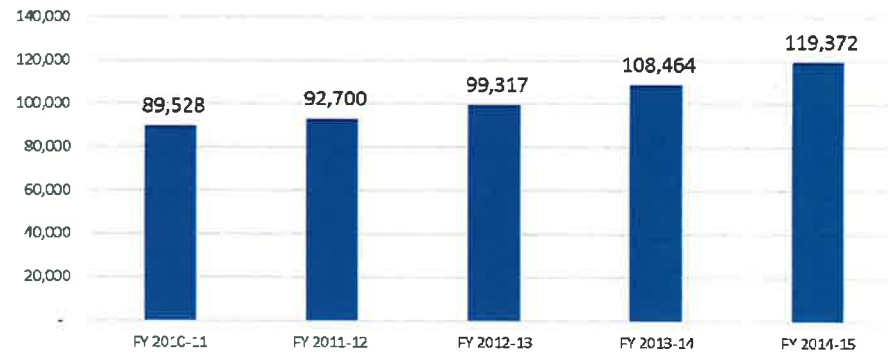
Debt Refinancing Savings (Objective 3.3.1)



Unclaimed Property Amount of Accounts Paid (Objective 4.2.1)



Future Scholar 529 Accounts (Objective 5.1.1)





Performance Measures Overview

Goal	Description	Performance Measure
Goal 1	Treasury Management: Manage the Statewide Banking and Accounting programs in accordance with applicable state laws.	Objective 1.1.1 Total Electronic Checks Sent Objective 1.2.1 Total Deposits
Goal 2	Investments: Manage all investment programs in accordance with State law as applicable, in an effective manner while preserving capital, maintaining liquidity and obtaining the best return within the appropriate risk parameters.	Objective 2.1.1 Investment Balances Objective 2.2.1 Number of Trades
Goal 3	Debt: Manage the debt for the State, its agencies, institutions and authorities, optimizing the debt structure and ensuring timely repayment of debt when it is due.	Objective 3.1.1 Total Debt Issuance Objective 3.2.1 Credit Ratings Objective 3.3.1 Debt Refinancing Savings
Goal 4	Unclaimed Property Program: Manage the Unclaimed Property Program to increase the awareness of the program and return funds to the rightful owners.	Objective 4.1.1 Holder Receipts Objective 4.2.1 Amount of Accounts Paid Objective 4.3.1 Number of Accounts Paid
Goal 5	Future Scholar: Manage the Future Scholar 529 Program to promote the importance of saving for college utilizing the Future Scholar 529 Plan to South Carolina residents.	Objective 5.1.1 Number of Accounts



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Areas Requesting LOC Support

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