

Chairman Wm. Weston J. Newton

*First Vice-Chair:
Laurie Slade Funderburk*

Legislative Oversight Committee

*Nathan Ballentine
Gary E. Clary
Kirkman Finlay III
Joseph H. Jefferson Jr.
Walton J. McLeod
Joshua Putnam
Samuel Rivers Jr.
Tommy M. Stringer
Bill Taylor*



*William K. (Bill) Bowers
Raye Felder
Phyllis J. Henderson
Mia S. McLeod
Ralph W. Norman
Robert L. Ridgeway III
James E. Smith, Jr.
Edward R. Tallon Sr.
Robert Q. Williams*

South Carolina House of Representatives

*Jennifer L. Dobson
Research Director*

*Cathy A. Greer
Administration Coordinator*

**Post Office Box 11867
Columbia, South Carolina 29211
Telephone: (803) 212-6810 • Fax: (803) 212-6811
Room 228 Blatt Building**

*Charles L. Appleby IV
Legal Counsel*

**Executive Subcommittee Meeting
May 7, 2015
9:00 a.m.
Room 511 - Blatt Building**

ARCHIVED VIDEO

- I. Pursuant to House Legislative Oversight Committee Rule 6.8, S.C. ETV was allowed access for streaming the Subcommittee meeting. You may access archived video of this meeting by visiting the South Carolina General Assembly's website (<http://www.scstatehouse.gov>) and click on "Committee Postings and Reports," then under House Standing Committees click on "Legislative Oversight". Lastly, click on "Video Archives" for a listing of archived videos for the Legislative Oversight Committee.

MINUTES

Attendance

- I. The Executive Subcommittee (Subcommittee) meeting was called to order by Subcommittee Chair Joshua Putnam on Thursday, May 7, 2015, in Room 511 of the Blatt Building, Columbia, South Carolina. The following Subcommittee Members were present: Subcommittee Chair Putnam, Representative Laurie Slade Funderburk, Representative Wm. Weston J. Newton, and Representative Robert Q. Williams.

Approval of Minutes from Previous Meeting

- II. House Rule 4.5 requires the standing committees of the House to prepare and make available for public inspection, in compliance with Section 30-4-90, the minutes of full committee meetings. House Rule 4.5 further provides that such minutes need not be verbatim accounts of such meetings. It is the practice of the House Legislative Oversight Committee to provide minutes which are not verbatim accounts of such meetings, for its subcommittee meetings.

II. Subcommittee Chair Putnam submitted proposed minutes from the Committee’s previous meeting, April 21, 2015. Representative Funderburk moved to approve the minutes. In a general announcement, Subcommittee Chair Putnam reminded the subcommittee that under *Mason’s Manual of Legislative Procedure* a second to a motion is not required by standard legislative parliamentary procedure; further, there is no rule in the House Legislative Oversight Committee that requires a second to a motion. A roll call vote was held, and all present voted in favor of approval.

Rep. Funderburk’s Motion to Approve the Minutes from the February 24, 2015 Meeting	Yea	Nay	Not Voting
Laurie Slade Funderburk	Yea		
Wm. Weston J. Newton	Yea		
Robert Q. Williams	Yea		
Joshua Putnam	Yea		

Discussion of the Scope of Study of the Comptroller General’s Office

III. In attendance from the Comptroller General’s Office were the following: Comptroller General Richard Eckstrom, CPA; William E. Gunn, Chief of Staff; David Starkey, CPA, Senior Assistant Comptroller General; Eric Ward, Public Information Officer; and Allison Houpt, Business Manager.

IV. This was the second meeting with the Comptroller General’s Office held to provide the agency and the public an update on the status of the oversight study of the agency; allow Subcommittee Members to ask preliminary questions; ensure the agency understood the Subcommittee and its staff would answer any questions the agency may have about the agency’s Program Evaluation Report, which is due May 22, 2015; and allow the Subcommittee Members to ask any additional questions. Subcommittee Chair Putnam provided an update on the status of the oversight study. He then swore under oath Comptroller General Richard Eckstrom, CPA. After Comptroller General Eckstrom was sworn in, Subcommittee Chair Putnam asked questions to Comptroller General Eckstrom to ensure the agency has notified agency personnel that the agency is under study and that agency personnel were informed of the opportunity to participate in a survey about the first five agencies under study, including the Comptroller General’s Office. Representative Funderburk asked questions pertaining to statutes the agency had identified as may need updating, and she asked if updating those statutes would affect another agency. Representative Williams asked questions about appointing versus electing the office of Comptroller General and about informing the public of the duties of the Comptroller General Office. Representative Williams also asked about qualifications for working in the Comptroller General’s Office and for gender and racial breakdown of the Comptroller General’s Office. Representative Newton asked questions regarding the timely submission of information to the Comptroller General’s Office, how it impacts completion of the annual Comprehensive Annual Financial Report (CAFR) and what tools the Comptroller General has to encourage agencies to submit information in a timely manner. Comptroller General Eckstrom responded to all questions and agreed to provide additional information on the items he did not fully answer at the meeting.

Preliminary Meeting with the Treasurer's Office

- V. This was also a preliminary meeting with the State Treasurer's Office held pursuant to Legislative Oversight Committee's Standard Practice 8.3 to discuss preliminary matters relating to the legislative oversight and investigation process with the agency. The discussion referenced the materials the Agency had already received in the mail as well as again that morning regarding: the purpose of legislative oversight as set forth in statute; the Legislative Oversight Committee's Rules and the Legislative Oversight Committee's Standard Operating Procedures. The discussion further referenced the goals for the legislative oversight process; the process the Legislative Oversight Committee and this Subcommittee intends to follow in studying the agency, and the Legislative Oversight Committee's expectations of an agency undergoing the study. Additionally, State Treasurer Loftis was offered an opportunity to ask questions about the legislative oversight process to the Subcommittee.
- VI. The Subcommittee received a brief overview of the agency from State Treasurer Curtis M. Loftis, Jr. Also in attendance at the meeting from the State Treasurer's Office were the following: Clarissa Adams, Chief of Staff; Cynthia Daniels, Deputy State Treasurer; Tonia Morris, Deputy State Treasurer. Subcommittee Chair Putnam asked a question about the date for the agency's conversion to SCEIS (South Carolina Enterprise Information System). Representative Funderburk asked about the Retirement System Investment Commission's conversion to SCEIS; as the State Treasurer serves on the Retirement System Investment Commission. Representative Newton explained that as time was short he would like at the next meeting to discuss the settlement in the case of The State Treasurer of South Carolina et al. v. The Bank of New York Mellon Corporation and the Bank of New York Mellon.; Representative Funderburk stated that a constituent had asked her about the settlement of this lawsuit. State Treasurer Loftis responded to all questions.
- VII Subcommittee Chair Putnam explained the State Treasurer's Office had submitted its Restructuring and Seven-Year Plan Report on March 31, and he advised the agency of the next steps in the legislative oversight process.

Adjournment

- VIII. There being no further business, the meeting was adjourned at 10:00 a.m.