



South Carolina
Rural Infrastructure Authority

FY 2022-23 WAYS AND MEANS - BUDGET HEARING

Agency Attendees

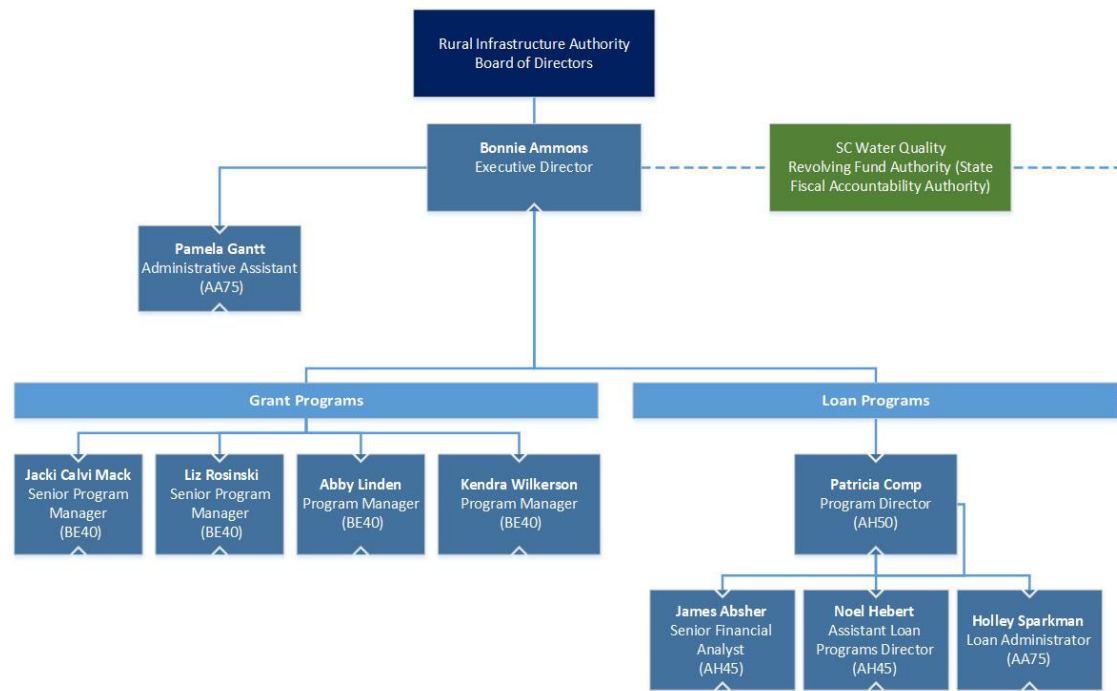
Bonnie Ammons – Executive Director

Harry Lightsey – Chairman of the RIA Board

Chris Huffman – Chief Financial Officer



Organizational Chart



Accountability Report Highlights

Summary of Results – Grant Programs

- 55 grants awarded totaling \$26 million.
- Infrastructure grants impact more than 80,000 residential and business customers.
- 71% of projects funded were located in rural and distressed areas.
- RIA funds leveraged an additional \$39 million in infrastructure improvements.



Accountability Report Highlights

Summary of Results – State Revolving Funds (SRF) Loan Program

- Nearly \$667 million in SRF loans since 2015.
- \$51 million in loans closed for 10 projects in FY20-21.
- Over \$100 million in loans closed in four out of the last five years.
- \$142 million in loan disbursements (highest amount in program history).
- No loan defaults in history of program.



Budget Request Summary

Planning and Technical Assistance – Small and Rural Utilities - \$2,000,000

- Many small and rural public water and sewer utilities across South Carolina face unique challenges in providing safe drinking water and complying with water quality standards with limited financial, technical and managerial resources.
- The Authority is undertaking a statewide assessment of the key issues impacting these water and sewer systems. With scarce local resources available, the need to explore and implement new tools and partnerships will be critical to achieving long-term viability.
- Protecting public health, complying with regulatory standards, building capacity for economic development opportunities and building system sustainability are the key objectives of this request.
- These funds will also be used to promote regional solutions, where appropriate, to improve the infrastructure that impacts the quality of life for residents and creates economic opportunities.



Budget Request Summary

Additional FTEs and Other Fund Authority (Capacity Building) - \$550,000 (5 FTES)

- The Authority is anticipating a significant investment in its water and sewer programs from the State Fiscal Recovery Fund of the American Rescue Plan Act (ARPA). This additional authority would allow the agency to hire the staff necessary to administer this ARP investment in an effective manner.



Budget Request Summary

Other Fund Authority- \$40,000

- Cost of Living increases for existing staff and increases in employer contributions such as health insurance and retirement contributions.



Proviso Request Summary

The Rural Infrastructure Authority has no proviso requests for next fiscal year.



Carry Forward Information

General Fund Carry Forward into FY2021-22 - \$ 15,421,650

- These funds are used to provide grants to local governments for water, sewer, and storm water infrastructure. These grants can take several years to complete and can cross several fiscal years.
- Carry Forward authorized by Proviso 54.1 and 54.5 of the FY2021-22 Appropriation Act.



FTE Breakdown

Authorized FTEs (Other Funded)- 11

Filled FTEs (as of 12/16/2021) - 10

Authorized but Unfilled 1



Wrap Up

Questions?