

## Session 124 - (2021-2022)

### S 1120 General Bill, By Peeler and Alexander

#### *Similar (H 5075)*

#### **Summary:** Housing tax credit

A BILL TO AMEND SECTION 12-6-3795, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SOUTH CAROLINA HOUSING TAX CREDIT, SO AS TO DEFINE TERMS AND LIMIT THE CREDIT; TO AMEND ARTICLE 3 OF CHAPTER 11, TITLE 1, RELATING TO THE ALLOCATION OF STATE CEILING ON ISSUANCE OF PRIVATE ACTIVITY BONDS, SO AS TO REQUIRE THE STATE FISCAL ACCOUNTABILITY AUTHORITY TO DEVELOP A STATE CEILING ALLOCATION PLAN ANNUALLY, TO SPECIFY REQUIREMENTS OF THE PLAN, AND TO PROVIDE A PROCESS FOR PERIODIC ALLOCATIONS OF THE STATE CEILING; AND TO REPEAL SECTION 1-11-370 RELATING TO INDEBTEDNESS INCLUDED WITHIN ANY LIMITS ON PRIVATE ACTIVITY BONDS.

<b>03/03/22</b>	<b>Senate</b>	<b>Introduced and read first time (Senate Journal-page 3)</b>
<b>03/03/22</b>	<b>Senate</b>	<b>Referred to Committee on Finance (Senate Journal-page 3)</b>
<b>03/29/22</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Finance (Senate Journal-page 16)</b>
<b>03/30/22</b>		<b>Scrivener's error corrected</b>
<b>03/31/22</b>	<b>Senate</b>	<b>Read second time (Senate Journal-page 43)</b>
<b>04/06/22</b>	<b>Senate</b>	<b>Committee Amendment Adopted (Senate Journal-page 20)</b>
<b>04/06/22</b>	<b>Senate</b>	<b>Read third time and sent to House (Senate Journal-page 20)</b>
<b>04/06/22</b>	<b>Senate</b>	<b>Roll call Ayes-xxx Nays-xxx (Senate Journal-page 20)</b>
<b>04/07/22</b>	<b>House</b>	<b>Introduced and read first time</b>
<b>04/07/22</b>	<b>House</b>	<b>Referred to Committee on Ways and Means</b>
<b>04/07/22</b>		<b>Scrivener's error corrected</b>