

## Session 116 - (2005-2006)

### **S 1290 Joint Resolution, By Campsen, McConnell, Thomas, Grooms, Verdin, Cleary, Knotts, Scott, Ryberg and Ford**

**Summary:** Sales and use tax

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 3, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO ALLOW THE GOVERNING BODY OF A COUNTY TO IMPOSE A SALES AND USE TAX TO EXEMPT HOMESTEADS FROM PROPERTY TAX LEVIED IN THE COUNTY FOR SCHOOL OPERATIONS, TO ALLOW THIS EXEMPTION ONLY PURSUANT TO A REFERENDUM HELD IN THE COUNTY IN THE MANNER THAT THE GENERAL ASSEMBLY PROVIDES BY LAW, AND TO PROVIDE THAT AFTER THIS EXEMPTION TAKES EFFECT, EXCEPT WHERE A MORE RESTRICTIVE LIMIT ON ANNUAL INCREASES APPLIES, THE RATE OF PROPERTY TAX IMPOSED IN THE COUNTY FOR SCHOOL OPERATIONS MUST NOT BE INCREASED BY AN ANNUAL RATE THAT EXCEEDS THE COMBINED PERCENTAGE INCREASE IN STATE PERSONAL INCOME GROWTH AND STATE POPULATION IN THE MOST RECENT YEAR FOR WHICH THIS DATA IS AVAILABLE.

**03/28/06 Senate Introduced and read first time SJ-7**

**03/28/06 Senate Referred to Committee on Judiciary SJ-7**

**03/28/06 Senate Referred to Subcommittee: Martin (ch), Hutto, Ritchie, Sheheen, Campsen**