

Session 113 - (1999-2000)

H*3403 (Rat #0416, Act #0344 of 2000) General Bill, By Robinson, Kelley, H. Brown, Easterday, Littlejohn, Sandifer, Vaughn, Leach, Fleming, Trotter, Klauber, McKay, Simrill, Hinson, Barrett, Keegan, Law and Rice

Summary: Judgments and monetary decrees, legal interest rate; Courts, Banks; Insurance, Motor vehicle, personal injury protection

A BILL TO AMEND SECTION 34-31-20, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE LEGAL RATE OF INTEREST, SO AS TO REDUCE THE ANNUAL INTEREST RATE ON MONEY DECREES AND JUDGMENTS FROM FOURTEEN TO TWELVE PERCENT; BY ADDING SECTION 38-77-144, SO AS TO PROVIDE THAT THERE IS NO PERSONAL INJURY PROTECTION (PIP) COVERAGE MANDATED UNDER THE AUTOMOBILE INSURANCE LAWS OF SOUTH CAROLINA, AND PROVIDE THAT, IF AN INSURER SELLS NO-FAULT INSURANCE COVERAGE WHICH PROVIDES PERSONAL INJURY PROTECTION, MEDICAL PAYMENT COVERAGE, OR ECONOMIC LOSS COVERAGE, SUCH COVERAGE SHALL NOT BE ASSIGNED OR SUBROGATED AND IS NOT SUBJECT TO A SETOFF; AND TO MAKE THE PROVISIONS OF THIS ACT NONSEVERABLE.-AMENDED TITLE

| | | |
|-----------------|---------------|---|
| 01/28/99 | House | Introduced and read first time HJ-9 |
| 01/28/99 | House | Referred to Committee on Judiciary HJ-10 |
| 04/21/99 | House | Committee report: Favorable with amendment Judiciary HJ-70 |
| 04/27/99 | House | Amended HJ-21 |
| 04/27/99 | House | Read second time HJ-22 |
| 04/28/99 | House | Read third time and sent to Senate HJ-11 |
| 04/28/99 | Senate | Introduced and read first time SJ-12 |
| 04/28/99 | Senate | Referred to Committee on Banking and Insurance SJ-12 |
| 05/20/99 | Senate | Recalled from Committee on Banking and Insurance SJ-6 |
| 06/01/99 | Senate | Read second time SJ-36 |
| 06/01/99 | Senate | Ordered to third reading with notice of amendments SJ-36 |
| 01/11/00 | Senate | Committed to Committee on Judiciary SJ-62 |
| 04/26/00 | Senate | Recalled from Committee on Judiciary SJ-2 |
| 05/02/00 | Senate | Recommitted to Committee on Judiciary SJ-33 |
| 05/16/00 | Senate | Polled out of committee Judiciary SJ-11 |
| 05/16/00 | Senate | Committee report: Favorable with amendment Judiciary SJ-11 |
| 05/25/00 | Senate | Special order SJ-111 |
| 05/30/00 | Senate | Amended SJ-65 |
| 05/30/00 | Senate | Read second time SJ-65 |
| 05/30/00 | Senate | Unanimous consent for third reading on next legislative day SJ-65 |
| 05/31/00 | Senate | Read third time and returned to House with amendments SJ-76 |
| 06/01/00 | House | Concurred in Senate amendment and enrolled HJ-30 |
| 06/08/00 | | Ratified R 416 |
| 06/14/00 | | Signed By Governor |
| 06/14/00 | | Effective date 01/01/01 and applies with respect to interest calculated pursuant to causes of action arising or accruing on or after that date |
| 06/27/00 | | Copies available |
| 06/27/00 | | Act No. 344 |