

Session 121 - (2015-2016)

H*3768 (Rat #0171, Act #0165 of 2016) General Bill, By G.M. Smith, Johnson and Willis

Similar (S 1050)

Summary: SC Able Savings Program

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 3 TO CHAPTER 5, TITLE 11 SO AS TO ESTABLISH THE "SOUTH CAROLINA ABLE SAVINGS PROGRAM", TO ALLOW INDIVIDUALS WITH A DISABILITY AND THEIR FAMILIES TO SAVE PRIVATE FUNDS TO SUPPORT THE INDIVIDUAL WITH A DISABILITY, TO PROVIDE GUIDELINES TO THE STATE TREASURER FOR THE MAINTENANCE OF THESE ACCOUNTS, AND TO ESTABLISH THE SAVINGS PROGRAM TRUST FUND AND SAVINGS EXPENSE TRUST FUND; TO AMEND SECTION 12-6-1140, AS AMENDED, RELATING TO INDIVIDUAL INCOME TAX DEDUCTIONS, SO AS TO PROVIDE A DEDUCTION FOR CONTRIBUTIONS MADE TO CERTAIN INVESTMENT TRUST ACCOUNTS; AND TO DESIGNATE THE EXISTING SECTIONS OF CHAPTER 5, TITLE 11 AS ARTICLE 1 AND ENTITLE THEM "GENERAL PROVISIONS". - ratified title

| | | |
|-----------------|---------------|---|
| 03/03/15 | House | Introduced and read first time (House Journal-page 22) |
| 03/03/15 | House | Referred to Committee on Ways and Means (House Journal-page 22) |
| 03/10/15 | | Scrivener's error corrected |
| 04/15/15 | House | Member(s) request name added as sponsor: Johnson |
| 04/23/15 | House | Committee report: Favorable with amendment Ways and Means (House Journal-page 124) |
| 04/29/15 | House | Member(s) request name added as sponsor: Willis |
| 04/29/15 | House | Amended (House Journal-page 116) |
| 04/29/15 | House | Read second time (House Journal-page 116) |
| 04/29/15 | House | Roll call Yeas-110 Nays-0 (House Journal-page 128) |
| 04/30/15 | House | Read third time and sent to Senate (House Journal-page 11) |
| 05/04/15 | Senate | Introduced and read first time (Senate Journal-page 11) |
| 05/04/15 | Senate | Referred to Committee on Finance (Senate Journal-page 11) |
| 05/05/15 | | Scrivener's error corrected |
| 03/16/16 | Senate | Committee report: Favorable with amendment Finance (Senate Journal-page 9) |
| 03/17/16 | | Scrivener's error corrected |
| 03/22/16 | Senate | Committee Amendment Adopted (Senate Journal-page 11) |
| 03/23/16 | | Scrivener's error corrected |
| 04/13/16 | Senate | Read second time (Senate Journal-page 26) |
| 04/13/16 | Senate | Roll call Ayes-41 Nays-0 (Senate Journal-page 26) |
| 04/14/16 | Senate | Read third time and returned to House with amendments (Senate Journal-page 18) |
| 04/21/16 | House | Concurred in Senate amendment and enrolled (House Journal-page 33) |
| 04/21/16 | House | Roll call Yeas-102 Nays-0 (House Journal-page 34) |
| 04/26/16 | | Ratified R 171 |
| 04/29/16 | | Signed By Governor |
| 05/04/16 | | Effective date 04/29/16 |
| 05/06/16 | | Act No. 165 |