

Session 124 - (2021-2022)

H*4064 (Rat #0052, Act #0039 of 2021) General Bill, By G.M. Smith, Sandifer and Weeks

Summary: Manufacturing exemption exclusion

AN ACT TO AMEND SECTION 12-37-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO CLARIFY THAT MANUFACTURING PROPERTY OWNED OR LEASED BY A PUBLIC UTILITY REGULATED BY THE PUBLIC SERVICE COMMISSION DOES NOT QUALIFY FOR A 14.2857 PERCENT EXEMPTION REGARDLESS OF WHETHER THE PROPERTY IS USED FOR MANUFACTURING; AND TO APPROPRIATE FUNDS FROM THE FISCAL YEAR 2019-2020 CONTINGENCY RESERVE FUND TO THE TRUST FUND FOR TAX RELIEF. - ratified title

03/11/21	House	Introduced and read first time (House Journal-page 12)
03/11/21	House	Referred to Committee on Ways and Means (House Journal-page 12)
03/17/21	House	Member(s) request name added as sponsor: Weeks
03/18/21	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 42)
04/06/21	House	Amended (House Journal-page 89)
04/06/21	House	Read second time (House Journal-page 89)
04/06/21	House	Roll call Yeas-112 Nays-0 (House Journal-page 90)
04/07/21	House	Read third time and sent to Senate (House Journal-page 14)
04/07/21	Senate	Introduced and read first time (Senate Journal-page 11)
04/07/21	Senate	Referred to Committee on Finance (Senate Journal-page 11)
04/14/21	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 9)
04/15/21		Scrivener's error corrected
04/20/21	Senate	Committee Amendment Adopted (Senate Journal-page 24)
04/20/21	Senate	Read second time (Senate Journal-page 24)
04/20/21	Senate	Roll call Ayes-44 Nays-0 (Senate Journal-page 24)
04/21/21	Senate	Read third time and returned to House with amendments (Senate Journal-page 11)
04/27/21	House	Concurred in Senate amendment and enrolled (House Journal-page 113)
04/27/21	House	Roll call Yeas-113 Nays-0 (House Journal-page 113)
05/06/21		Signed By Governor
05/04/21		Ratified R 52
05/13/21		Effective date 05/06/21
05/13/21		Act No. 39