

## Session 114 - (2001-2002)

### **H\*4180 (Rat #0412, Act #0313 of 2002) General Bill, By Sandifer and Cato**

**Summary:** Preneed funeral contracts, Funeral Service Board not required to verify insurance policy is consistent with statutory requirements for preneed funeral contracts

A BILL TO AMEND SECTION 38-55-330, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO FUNERAL DIRECTORS ACTING AS AGENTS FOR LIFE INSURERS FOR FUNDING PRENEED FUNERAL CONTRACTS, SO AS TO DELETE THE PROVISION REQUIRING THE SOUTH CAROLINA STATE BOARD OF FUNERAL SERVICE TO VERIFY THAT SUCH AN INSURANCE POLICY IS CONSISTENT WITH STATUTORY REQUIREMENTS FOR PRENEED FUNERAL CONTRACTS; AND TO PROVIDE TEMPORARY PROVISIONS RELATING TO MINIMUM VALUES OF ANY PAID UP ANNUITY, CASH SURRENDER, OR DEATH BENEFITS AVAILABLE UNDER CERTAIN ANNUITIES.-amended title

<b>05/23/01</b>	<b>House</b>	<b>Introduced and read first time</b>
<b>05/23/01</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry</b>
<b>04/10/02</b>	<b>House</b>	<b>Committee report: Favorable Labor, Commerce and Industry HJ-5</b>
<b>04/16/02</b>	<b>House</b>	<b>Read second time HJ-7</b>
<b>04/17/02</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-25</b>
<b>04/17/02</b>	<b>Senate</b>	<b>Introduced and read first time SJ-10</b>
<b>04/17/02</b>	<b>Senate</b>	<b>Referred to Committee on Banking and Insurance SJ-10</b>
<b>05/08/02</b>	<b>Senate</b>	<b>Committee report: Favorable Banking and Insurance SJ-9</b>
<b>05/09/02</b>	<b>Senate</b>	<b>Read second time SJ-30</b>
<b>05/09/02</b>	<b>Senate</b>	<b>Ordered to third reading with notice of amendments SJ-30</b>
<b>05/22/02</b>	<b>Senate</b>	<b>Amended SJ-34</b>
<b>05/22/02</b>	<b>Senate</b>	<b>Read third time and returned to House with amendments SJ-34</b>
<b>05/28/02</b>	<b>House</b>	<b>Concurred in Senate amendment and enrolled HJ-135</b>
<b>05/30/02</b>		<b>Ratified R 412</b>
<b>06/06/02</b>		<b>Became law without Governor's signature</b>
<b>06/18/02</b>		<b>Act No. 313</b>
<b>06/19/02</b>		<b>Effective date 06/06/02</b>
<b>06/19/02</b>		<b>Copies available</b>