**South Carolina General Assembly**

118th Session, 2009-2010

**H. 3566**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. Herbkersman, Chalk, Cobb‑Hunter, Mitchell, Merrill, King, Parks, Dillard, Bedingfield, Haley, Bowers, Frye, Funderburk, Gunn, Hiott, Howard, McLeod, Miller, Sandifer, G.M. Smith and Umphlett

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Introduced in the House on February 18, 2009

Currently residing in the House Committee on **Labor, Commerce and Industry**

Summary: Credit cards

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

2/18/2009 House Introduced and read first time [HJ](file:///h:\HJ%20Archive\2009\02-18-09.docx)‑23

2/18/2009 House Referred to Committee on **Labor, Commerce and Industry** [HJ](file:///h:\HJ%20Archive\2009\02-18-09.docx)‑24

3/3/2009 House Member(s) request name removed as sponsor: Gambrell

**VERSIONS OF THIS BILL**

[2/18/2009](file:///p:\pprever\2009-10\3566_20090218.docx)

**A** **BILL**

TO AMEND SECTION 37‑2‑203, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DELINQUENCY CHARGES ON CONSUMER CREDIT SALES, SO AS TO PROVIDE THAT A CREDIT CARD DELINQUENCY CHARGE OR LATE FEE MAY NOT EXCEED THE TOTAL OUTSTANDING ACCOUNT BALANCE.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 37‑2‑203 of the 1976 Code, as last amended by Act 234 of 2004, is further amended by adding at the end:

“(6) Notwithstanding another provision of law, a delinquency charge or late fee assessed on a revolving balance consumer credit card account may not exceed the total outstanding account balance.”

SECTION 2. This act takes effect upon approval by the Governor.

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