**South Carolina General Assembly**

118th Session, 2009-2010

**H. 4325**

**STATUS INFORMATION**

General Bill

Sponsors: Rep. Kirsh

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Introduced in the House on January 13, 2010

Currently residing in the House Committee on **Ways and Means**

Summary: Budget and Control Board

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

1/13/2010 House Introduced and read first time [HJ](file:///h:\HJ%20Archive\2010\01-13-10.docx)‑43

1/13/2010 House Referred to Committee on **Ways and Means** [HJ](file:///h:\HJ%20Archive\2010\01-13-10.docx)‑43

**VERSIONS OF THIS BILL**

[1/13/2010](file:///p:\pprever\2009-10\4325_20100113.docx)

**A** **BILL**

TO AMEND SECTION 11‑9‑890, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO REVENUE ESTIMATES BY THE BOARD OF ECONOMIC ADVISORS AND ACTIONS REQUIRED BY THE STATE BUDGET AND CONTROL BOARD TO AVOID YEAR‑END DEFICITS, SO AS TO REVISE THE CRITERIA WHICH REQUIRES THE STATE BUDGET AND CONTROL BOARD TO TAKE THIS ACTION.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 11‑9‑890 of the 1976 Code is amended to read:

“Section 11‑9‑890. ~~A.~~ (A) ~~Beginning August 15, 1986, the Board of Economic Advisors shall delineate the official fiscal year 1986‑87 revenue estimates by quarters.~~ In all ~~subsequent~~ revenue estimates made under the provisions of Section 11‑9‑880, the Board of Economic Advisors shall incorporate quarterly revenue estimates within the annual revenue estimate.

~~B.~~ (B) If at the end of the first, ~~or~~ second, or third quarter of any fiscal year quarterly revenue collections are ~~four~~ two percent or more below the amount projected for that quarter by the Board of Economic Advisors, the State Budget and Control Board, within fifteen days of that determination, shall take action to avoid a year‑end deficit.”

SECTION 2. This act takes effect upon approval by the Governor and applies with respect to fiscal year 2010‑2011 and thereafter.

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