**South Carolina General Assembly**

118th Session, 2009-2010

**S. 925**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Thomas and Elliott

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Introduced in the Senate on January 12, 2010

Currently residing in the Senate Committee on **Finance**

Summary: SC Retirement System

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/9/2009 Senate Prefiled

12/9/2009 Senate Referred to Committee on **Finance**

1/12/2010 Senate Introduced and read first time [SJ](file:///h:\SJ%20Archive\2010\01-12-10.docx)‑20

1/12/2010 Senate Referred to Committee on **Finance** [SJ](file:///h:\SJ%20Archive\2010\01-12-10.docx)‑20

**VERSIONS OF THIS BILL**

[12/9/2009](file:///p:\pprever\2009-10\925_20091209.docx)

**A** **BILL**

TO AMEND SECTIONS 9‑1‑1140 AND 9‑11‑50, BOTH AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO SERVICE CREDIT FOR PURPOSES OF THE SOUTH CAROLINA RETIREMENT SYSTEM AND SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM, SO AS PROSPECTIVELY TO INCREASE FROM NINETY TO ONE HUNDRED TWENTY DAYS THE AMOUNT OF UNUSED SICK LEAVE FOR WHICH A MEMBER OTHERWISE ELIGIBLE TO RETIRE RECEIVES SERVICE CREDIT.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 9‑1‑1140(M) of the 1976 Code, as last amended by Act 77 of 2003, is further amended to read:

“(M) At retirement, after ~~March 31, 1991~~ June 30, 2010, a member shall receive credit for not more than ~~ninety~~ one hundred twenty days of his unused sick leave from the member’s last employer at no cost to the member. The leave must be credited at a rate where twenty days of unused sick leave equals one month of service. This additional service credit may not be used to qualify for retirement.”

SECTION 2. Section 9‑11‑50(L) of the 1976 Code, as last amended by Act 77 of 2003, is further amended to read:

“(L) At retirement, after ~~March 31, 1991~~ June 30, 2010, a member shall receive credit for not more than ~~ninety~~ one hundred twenty days of his unused sick leave from the member’s last employer at no cost to the member. The leave must be credited at a rate where twenty days of unused sick leave equals one month of service. This additional service credit may not be used to qualify for retirement.”

SECTION 3. This act takes effect July 1, 2010.

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