INTRODUCED

April 30, 2009

**S. 700**

Introduced by Senator Leatherman

S. Printed 4/30/09--H.

Read the first time April 30, 2009.

**A** **JOINT RESOLUTION**

TO AUTHORIZE THE UNIVERSITY OF SOUTH CAROLINA TO DEVELOP AND CONSTRUCT A NEW FACILITY FOR THE MOORE SCHOOL OF BUSINESS IN THE INNOVISTA DISTRICT ON THE COLUMBIA CAMPUS.

Whereas, the principal facilities of the Moore School of Business of the University of South Carolina are currently located in the Close‑Hipp Building on the campus of the university in Columbia; and

Whereas, the university has determined that in order to provide for the growth and development of the Moore School, and to continue the excellence of its nationally recognized International Business and other undergraduate and graduate programs, planning should be undertaken for the financing, development, and construction of a new facility for the Moore School in the Innovista District on the Columbia Campus; and

Whereas, the university is considering the issuance of the bonds to finance the development and construction of the new facility, in whole or in part, pursuant to Chapter 147 of Title 59 of the 1976 Code, as amended; and

Whereas, Section 59‑147‑30(2), as last amended by R.21, H. 3664, A. 2 of 2009, provides that subject to the approval of the State Budget and Control Board, all research and four‑year public institutions of higher education may issue bonds to finance the construction of academic facilities authorized by joint resolution of the General Assembly. Now, therefore,

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Pursuant to Section 59‑147‑30(2) of the 1976 Code, as last amended by R. 21, H. 3664, A. 2 of 2009, the University of South Carolina is authorized to develop and construct a new facility for the Moore School in the Innovista District on the Columbia campus.

SECTION 2. This joint resolution takes effect upon approval by the Governor.

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