**South Carolina General Assembly**

119th Session, 2011-2012

**H. 4453**

**STATUS INFORMATION**

General Bill

Sponsors: Rep. Bowen

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Introduced in the House on January 10, 2012

Currently residing in the House Committee on **Ways and Means**

Summary: Teacher and Employee retention incentive (TERI) program

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

11/29/2011 House Prefiled

11/29/2011 House Referred to Committee on **Ways and Means**

1/10/2012 House Introduced and read first time ([House Journal‑page 47](file:///h:\hj%20archive\2012\01-10-12.docx))

1/10/2012 House Referred to Committee on **Ways and Means** ([House Journal‑page 47](file:///h:\hj%20archive\2012\01-10-12.docx))

**VERSIONS OF THIS BILL**

[11/29/2011](file:///p:\pprever\2011-12\4453_20111129.docx)

**A** **BILL**

TO CLOSE THE TEACHER AND EMPLOYEE RETENTION INCENTIVE (TERI) PROGRAM TO NEW PARTICIPANTS EFFECTIVE JULY 1, 2012; AND TO REPEAL, EFFECTIVE JULY 1, 2017, ARTICLE 17, CHAPTER 1, TITLE 9, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE ESTABLISHMENT OF THE TERI PROGRAM.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Notwithstanding the provisions of Section 9‑1‑2210(A) of the 1976 Code, the Teacher and Employee Retention Incentive (TERI) Program, established pursuant to Section 9‑1‑2210, is closed to new participants effective July 1, 2012.

SECTION 2. Article 17, Chapter 1, Title 9 of the 1976 Code is repealed effective July 1, 2017, for all purposes except the distribution of program accounts existing on that date.

SECTION 3. This act takes effect upon approval by the Governor.

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