**South Carolina General Assembly**

119th Session, 2011-2012

**S. 490**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Sheheen, Lourie, Scott and Hutto

Document Path: l:\council\bills\dka\3317sd11.docx

Introduced in the Senate on February 2, 2011

Currently residing in the Senate Committee on **Finance**

Summary: Board of Economic Advisors

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

2/2/2011 Senate Introduced and read first time ([Senate Journal‑page 9](file:///h:\sj%20archive\2011\02-02-11.docx))

2/2/2011 Senate Referred to Committee on **Finance** ([Senate Journal‑page 9](file:///h:\sj%20archive\2011\02-02-11.docx))

**VERSIONS OF THIS BILL**

[2/2/2011](file:///p:\pprever\2011-12\490_20110202.docx)

**A** **BILL**

TO AMEND SECTION 11-9-820, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE BOARD OF ECONOMIC ADVISORS, SO AS TO PROVIDE THAT THE CHAIRMAN OF THE BOARD OF ECONOMIC ADVISORS MUST BE APPOINTED BY THE GOVERNOR UPON THE ADVICE AND CONSENT OF THE SENATE.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 11-9-820(A) of the 1976 Code, as last amended by Act 356 of 2002, is further amended to read:

“(A) There is created the Board of Economic Advisors as follows:

(1) One member, appointed by, and serving at the pleasure of, the Governor, who shall serve as chairman and shall receive annual compensation of ten thousand dollars. The appointment by the Governor of the Chairman of the Board of Economic Advisors must be upon the advice and consent of the Senate;

(2) One member appointed by, and serving at the pleasure of, the Chairman of the Senate Finance Committee, who shall receive annual compensation of eight thousand dollars;

(3) One member appointed by, and serving at the pleasure of, the Chairman of the Ways and Means Committee of the House of Representatives, who shall receive annual compensation of eight thousand dollars;

(4) The Director of the Department of Revenue, who shall serve ex officio, with no voting rights.”

SECTION 2. This act takes effect upon approval by the Governor.

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