**South Carolina General Assembly**

119th Session, 2011-2012

**S. 90**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Ryberg, Peeler, Grooms, Bryant, Massey, Bright, Davis, Verdin, Cromer, Rose, McConnell, Campsen, Shoopman and Cleary

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Introduced in the Senate on January 11, 2011

Currently residing in the Senate Committee on **Finance**

Summary: TERI Program

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/1/2010 Senate Prefiled

12/1/2010 Senate Referred to Committee on **Finance**

1/11/2011 Senate Introduced and read first time ([Senate Journal‑page 43](file:///h:\sj%20archive\2011\01-11-11.docx))

1/11/2011 Senate Referred to Committee on **Finance** ([Senate Journal‑page 43](file:///h:\sj%20archive\2011\01-11-11.docx))

**VERSIONS OF THIS BILL**

[12/1/2010](file:///p:\pprever\2011-12\90_20101201.docx)

**A** **BILL**

TO CLOSE THE TEACHER AND EMPLOYEE RETENTION INCENTIVE (TERI) PROGRAM TO NEW PARTICIPANTS EFFECTIVE JULY 1, 2010; TO REPEAL ARTICLE 17, CHAPTER 1, TITLE 9 OF THE 1976 CODE, RELATING TO THE ESTABLISHMENT OF THE TERI PROGRAM; AND TO PROVIDE THAT THE PROVISIONS OF THIS ACT MAY NOT BE AMENDED OR REPEALED EXCEPT IN SEPARATE LEGISLATION RECEIVING AN AFFIRMATIVE TWO‑THIRDS RECORDED VOTE IN EACH HOUSE OF THE GENERAL ASSEMBLY.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Notwithstanding the provisions of Section 9‑1‑2210(A) of the 1976 Code, the Teacher and Employee Retention Incentive (TERI) Program, established pursuant to Section 9‑1‑2210, is closed to new participants effective July 1, 2010.

SECTION 2. Article 17, Chapter 1, Title 9 of the 1976 Code is repealed effective July 1, 2013, for all purposes except the distribution of program accounts existing on that date.

SECTION 3. The provisions of this act may not be amended or repealed except in separate legislation enacted solely for that purpose which received at least an affirmative two‑thirds recorded vote of the total membership of each house of the General Assembly.

SECTION 4. This act takes effect upon approval by the Governor.

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