~~Indicates Matter Stricken~~

Indicates New Matter

COMMITTEE REPORT

March 9, 2011

**S. 523**

Introduced by Senators Leatherman and McGill

S. Printed 3/9/11--S.

Read the first time February 9, 2011.

**THE COMMITTEE ON FINANCE**

To whom was referred a Bill (S. 523) to amend Section 6-11-810 of the 1976 Code, relating to the definition of special purpose district, to amend the definition to include certain fire and public safety, etc., respectfully

**REPORT:**

That they have duly and carefully considered the same and recommend that the same do pass with amendment:

Amend the bill, as and if amended, by striking SECTION 1 and inserting:

/ SECTION \_\_\_. Section 4‑23‑830 of the 1976 Code is amended by adding an appropriately numbered item to read:

“( ) To issue general obligation bonds, following authorization of the governing body of each county in which the district is located, whose proceeds shall be used in furtherance of any power of the special purpose district under the procedures prescribed in Article 5, Chapter 11 of Title 6. The full faith, credit, and taxing power of the commission is hereby irrevocably pledged for the payment of the indebtedness, but in no event shall the credit of the counties in which the district is located be obligated for any indebtedness of the commission.” /

Renumber sections to conform.

Amend title to conform.

HUGH K. LEATHERMAN, SR. for Committee.

**A** **BILL**

TO AMEND SECTION 6-11-810 OF THE 1976 CODE, RELATING TO THE DEFINITION OF SPECIAL PURPOSE DISTRICT, TO AMEND THE DEFINITION TO INCLUDE CERTAIN FIRE AND PUBLIC SAFETY DISTRICTS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 6-11-810(d) of the 1976 Code is amended to read:

“(d) ‘Special purpose district’ shall mean any district created by act of the General Assembly prior to March 7, 1973, and to which has been committed prior to March 7, 1973, any local governmental power or function or any district comprising all or portions of more than one county created by an act of the General Assembly after March 7, 1973, to provide fire protection or other public safety services.”

SECTION 2. This act takes effect upon approval by the Governor.

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