SECTION 116

ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,

EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES

FISCAL YEAR 2014-15

 Board of Ways & Means

 Appropriation Economic Advisors Committee

 Act Estimate Estimate

 Estimate FY 2014-15 FY 2014-15

 FY 2013-14 February 13, 2014 February 20, 2014

 REGULAR SOURCES:

 Sales Tax 2,472,635,319 2,580,800,239 2,580,800,239

 Income Tax (Total) 3,094,194,669 3,307,153,771 3,307,153,771

 Individual 2,845,960,772 3,011,579,966 3,011,579,966

 Corporation 248,233,897 295,573,805 295,573,805

 Total Income and Sales Tax 5,566,829,988 5,887,954,010 5,887,954,010

 All Other Revenue

 Admissions Tax 30,249,806 29,586,391 29,266,939

 Aircraft Tax 4,283,730 4,700,472 4,700,472

 Alcoholic Liquor Tax 64,272,201 67,305,644 67,305,644

 Bank Tax 29,448,498 40,000,000 40,000,000

 Beer and Wine Tax 104,716,438 102,563,724 102,563,724

 Business License Tax 25,725,172 27,126,360 27,126,360

 Coin-Operated Device Tax 1,477,874 1,570,367 1,570,367

 Corporation License Tax 112,978,118 83,832,779 83,832,779

 Departmental Revenue 36,590,056 36,450,056 36,450,056

 Documentary Tax 27,777,647 32,871,609 32,871,609

 Earned on Investments 22,000,000 18,000,000 18,000,000

 Insurance Tax 188,366,540 221,491,879 221,491,879

 Motor Vehicle Licenses 10,202,066 10,031,759 10,031,759

 Private Car Lines Tax 3,959,619 3,718,973 3,718,973

 Public Service Authority 21,000,000 22,000,000 22,000,000

 Retailers' License Tax 909,350 826,509 826,509

 Savings & Loan Association Tax 1,384,043 3,261,277 3,261,277

 Workers’ Compensation Insurance Tax 10,651,975 10,206,684 10,206,684

 Total All Other Revenue 695,993,133 715,544,483 715,225,031

 Total Regular Sources 6,262,823,121 6,603,498,493 6,603,179,041

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 MISCELLANEOUS SOURCES:

 Circuit & Family Court Fines 9,527,928 8,199,717 8,199,717

 Debt Service Reimbursement 89,557 65,234 65,234

 Indirect Cost Recoveries 11,061,222 11,061,222 11,061,222

 Parole & Probation Supervision Fees 3,392,808 3,392,808 3,392,808

 Unclaimed Property Fund Transfer 15,000,000 15,000,000 15,000,000

 Total Miscellaneous Sources 39,071,515 37,718,981 37,718,981

 Total Regular and Miscellaneous Revenue 6,301,894,636 6,641,217,474 6,640,898,022

 Other Sources:

 Nonrecurring Revenues & Transfers 37,372,707 - -

 FY 2012-13 BEA Estimated Surplus 50,739,599 - -

 General Fund Revenue 6,390,006,942 6,641,217,474 6,640,898,022

 Less: Transfer to General Reserve Fund (11,248,376) - -

 Total General Fund Revenue (Net of Transfer

 to General Reserve Fund) 6,378,758,566 6,641,217,474 6,640,898,022

 Department of Transportation Revenue 1,531,979,884 1,577,717,541 1,577,717,541

 Education Improvement Act:

 FY 2014-15 Recurring Revenue 628,623,830 645,325,060 645,325,060

 FY 2012-13 Estimated Surplus 8,000,000 - -

 Total Education Improvement Act 636,623,830 645,325,060 645,325,060

 Education Lottery Revenues

 Lottery Income 287,500,000 291,600,000 291,600,000

 FY 2013-14 Projected Surplus - 45,470,643 45,470,643

 Total Education Lottery Revenues 287,500,000 337,070,643 337,070,643

 Revenue Earmarked for Tax Relief

 Trust Funds 544,213,970 552,691,659 552,691,659

 Total All Sources of Revenues 9,379,076,250 9,754,022,377 9,753,702,925