**South Carolina General Assembly**

120th Session, 2013-2014

**H. 3154**

**STATUS INFORMATION**

General Bill

Sponsors: Rep. Sellers

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Introduced in the House on January 8, 2013

Currently residing in the House Committee on **Ways and Means**

Summary: State Budget and Control Board

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/18/2012 House Prefiled

12/18/2012 House Referred to Committee on **Ways and Means**

1/8/2013 House Introduced and read first time ([House Journal‑page 107](file:///h:\HJ%20Archive\2013\01-08-13.docx))

1/8/2013 House Referred to Committee on **Ways and Means** ([House Journal‑page 107](file:///h:\HJ%20Archive\2013\01-08-13.docx))

**VERSIONS OF THIS BILL**

[12/18/2012](file:///p:\pprever\2013-14\3154_20121218.docx)

**A** **BILL**

TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 1‑11‑143 SO AS TO PROHIBIT THE STATE BUDGET AND CONTROL BOARD FROM BORROWING, TRANSFERRING, PLEDGING, OR OTHER ENCUMBERING THE FUNDS OF THE INSURANCE RESERVE FUND FOR ANY PURPOSE NOT SPECIFICALLY AUTHORIZED BY LAW FOR THE USE OF THOSE FUNDS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Article 1, Chapter 11, Title 1 of the 1976 Code is amended by adding:

“Section 1‑11‑143. The State Budget and Control Board may not borrow, transfer, pledge, or otherwise encumber the funds of the Insurance Reserve Fund for any purpose not specifically authorized by law for the use of those funds.”

SECTION 2. This act takes effect upon approval by the Governor.

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