~~Indicates Matter Stricken~~

Indicates New Matter

AMENDED

March 6, 2013

**H. 3484**

Introduced by Reps. Sandifer, Clemmons, Erickson, Ballentine and Bedingfield

S. Printed 3/6/13--H. [SEC 3/7/13 2:37 PM]

Read the first time February 5, 2013.

**A** **BILL**

TO AMEND SECTION 58‑3‑140, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE POWER OF THE PUBLIC SERVICE COMMISSION TO REGULATE PUBLIC UTILITIES, SO AS TO PROVIDE THAT PRIOR TO THE SUBMISSION OF A REGULATION BY THE COMMISSION FOR GENERAL ASSEMBLY REVIEW, THE COMMISSION SHALL OBTAIN A FISCAL IMPACT STATEMENT FROM THE STATE BUDGET OFFICE AND FILE THE STATEMENT WITH THE PROPOSED REGULATION.

Amend Title To Conform

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 1‑23‑110(A)(3)(e) of the 1976 Code is amended to read:

“(e) a preliminary fiscal impact statement prepared ~~by~~ at the request of the agency by the State Budget Office reflecting estimates of costs to be incurred by the State and its political subdivisions in complying with and implementing the proposed regulation. A preliminary fiscal impact statement is not required for those regulations ~~which~~ that are not subject to General Assembly review under Section 1‑23‑120;”

SECTION 2. Section 1‑23‑120(B)(6) of the 1976 Code, as last amended by Act 104 of 2007, is further amended to read:

“(6) ~~a copy of~~ the final fiscal impact statement prepared ~~by~~ at the request of the agency by the State Budget Office based upon the preliminary fiscal impact statement prepared pursuant to Section 1‑23‑110(A)(3)(e) that has been finalized by the State Budget Office following any substantive changes that may have been made to the regulation as a result of receiving public comments or of a public hearing held pursuant to Section 1‑23‑111. A fiscal impact statement is not required for those regulations that are not subject to General Assembly review under Section 1‑23‑120 or by the agency as required by Section 1‑23‑110;”

SECTION 3. This act takes effect upon approval by the Governor.

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