SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number:	H. 3200
Author:	Finlay
Requestor:	Senate Judiciary
Date:	May 18, 2015
Subject:	Higher Education Institutions
RFA Analyst(s):	Fulmer and Walling

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	Minimal	N/A
Other and Federal	$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

This bill would have a minimal expenditure impact on the General Fund. There is no impact to Federal Funds or Other Funds.

Explanation of Fiscal Impact

State Expenditure

This bill adds Section 8-13-756 concerning the rules of conduct for public officials. The bill proposes that public officials of higher education institutions involved in the development of intellectual property are not held to the provisions of Sections 8-13-700, 8-13-710, 8-13-715, and 8-13-755 as long as the institution retains royalty rights to the property. These sections require public officials to abstain from using their title or office for financial gain, report any gifts received from lobbyists on a statement of economic interest, receive only expense reimbursement for speaking engagements, and refrain from accepting employment or lobbyist positions related to the field of their former service for one year, respectively.

The State Ethics Commission indicates that this bill would require changes to the electronic filing system. The expenditure impact would be minimal and can be absorbed within current resources.

The Commission on Higher Education surveyed all public institutions of higher education. The institutions indicate this bill will have no impact to General Fund, Federal Fund, or Other Fund expenditures.

State Revenue

N/A

Local Expenditure and Revenue

N/A

Frank A. Rainwater, Executive Director