



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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**Bill Number:** H. 4577  
**Author:** White  
**Subject:** State Aviation Fund  
**Requestor:** House Ways and Means  
**RFA Analyst(s):** Jolliff  
**Impact Date:** February 3, 2016

**Estimate of Fiscal Impact**

|                                  | <b>FY 2016-17</b> | <b>FY 2017-18</b> |
|----------------------------------|-------------------|-------------------|
| <b>State Expenditure</b>         |                   |                   |
| General Fund                     | \$0               | \$0               |
| Other and Federal                | \$0               | \$0               |
| Full-Time Equivalent Position(s) | 0.00              | 0.00              |
| <b>State Revenue</b>             |                   |                   |
| General Fund                     | (\$4,859,000)     | \$0               |
| Other and Federal                | \$4,859,000       | \$0               |
| <b>Local Expenditure</b>         | \$0               | \$0               |
| <b>Local Revenue</b>             | \$0               | \$0               |

**Fiscal Impact Summary**

This bill would reduce General Fund aircraft tax revenue by \$4,859,000 and increase revenue to the State Aviation Fund by \$4,859,000 in FY 2016-17.

**Explanation of Fiscal Impact**

**State Expenditure**

N/A

**State Revenue**

This bill would credit all funds collected from the statewide property tax on aircraft to the State Aviation Fund beginning in FY 2016-17. Currently, the first five million dollars collected is credited to the General Fund, the next five million dollars is credited to the State Aviation Fund, and funds in excess of ten million dollars are distributed equally to the General Fund and the State Aviation Fund. The estimated total aircraft tax revenue for FY 2016-17 is \$4,859,000. This bill would reduce General Fund aircraft tax revenue by \$4,859,000 and increase revenue to the State Aviation Fund by \$4,859,000 in FY 2016-17.

**Local Expenditure**

N/A

**Local Revenue**

N/A

Frank A. Rainwater, Executive Director