



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H.5078
Author: White
Subject: Local sales and use taxes
Requestor: House Ways and Means
RFA Analyst(s): Dunbar and Kokolis
Impact Date: April 13, 2016

Estimate of Fiscal Impact

	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

There is no expenditure or revenue impact on the General Fund, Federal Funds, or Other Funds from this bill.

Explanation of Fiscal Impact

State Expenditure

The Department of Revenue indicates that there is no expenditure impact to the General Fund, Federal Funds, or Other Funds from this bill.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

This bill adds Section 4-10-10 to define general election as the first Tuesday following the first Monday in November in each even-numbered year for the Local Option Sales Tax. Sections 4-10-330 and 4-10-340 are amended to eliminate the provision that requires a Capital Projects Sales Tax end on an odd-numbered year. This bill would have no revenue impact on the General Fund, Federal Funds, or Other Funds.

Frank A. Rainwater, Executive Director