



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0304
 Author: L. Martin
 Requestor: Senate Judiciary
 Date: February 17, 2015
 Subject: Contracts to Buy Power
 RFA Analyst(s): Wren

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	\$0	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

This bill is not expected to impact State or local expenditures.

Explanation of Fiscal Impact

State Expenditure

This bill amends Section 6-23-110, which relates to contracts to buy power between a joint power and energy agency and its constituent municipalities. This bill also provides for the renewal or extension of contracts to buy power for additional periods not to exceed fifty years from the date of the renewal or extension.

The Public Service Commission indicates this bill will have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

State Revenue

N/A

Local Expenditure

The Revenue and Fiscal Affairs Office contacted the Municipal Association of South Carolina concerning the impact of this bill. The Municipal Association indicates this bill will have no expenditure impact on municipal governments.

Local Revenue

N/A



 Frank A. Rainwater, Executive Director