



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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Bill Number: S. 0342  
 Author: Hayes  
 Requestor: Senate Banking and Insurance  
 Date: February 5, 2015  
 Subject: Annual Enterprise Risk Report  
 RFA Analyst(s): Stein, Shealy

**Estimate of Fiscal Impact**

	FY 2015-16	FY 2016-17
<b>State Expenditure</b>		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
<b>Local Expenditure</b>	N/A	N/A
<b>Local Revenue</b>	N/A	N/A

**Fiscal Impact Summary**

This bill is expected to have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**Explanation of Fiscal Impact**

**State Expenditure**

Senate Bill 342 amends Chapter 21, Title 38 relating to the Insurance Holding Company Regulatory Act. In general, the bill specifies improved reporting requirements for insurance companies so as to insure compliance and conformity with the requirements of the National Association of Insurance Commissioners. The amended guidelines are intended to facilitate insurance company monitoring by the Department of Insurance.

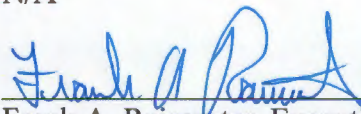
The Department of Insurance, the Attorney General's Office, and the Administrative Law Court report that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**State Revenue**

N/A

**Local Expenditure & Revenue**

N/A

  
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 Frank A. Rainwater, Executive Director