



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0381
 Author: Shealy
 Requestor: Senate Finance
 Date: February 10, 2015
 Subject: Leave and lump-sum payments
 RFA Analyst(s): Fulmer

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	\$0	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

The bill would have no expenditure impact to the General Fund, Federal Funds, and Other Funds.

Explanation of Fiscal Impact

State Expenditure

This bill would amend Section 8-11-620 to provide that any public employee who is terminated within one year of retirement eligibility will have five days after termination to purchase the remaining service time in order to attain retirement eligibility

The Public Employee Benefits Authority indicates that this bill would have no expenditure impact to the General Fund, Federal Funds, and Other Funds since members are required to purchase service time at actuarial cost.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A


 Frank A. Rainwater, Executive Director