



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0693
 Author: Hayes
 Requestor: Senate Banking and Insurance
 Date: May 18, 2015
 Subject: Insurers' Rehabilitation and Liquidation Act
 RFA Analyst(s): Stein

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	\$0	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

This bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

State Expenditure

Senate bill 693 amends the Insurers' Rehabilitation and Liquidation Act by adding provisions specific to federal home loan banks, insurer-members of those banks, and receivers regarding delinquency proceedings. The bill adds definitions and provides for injunctions and other equitable remedies available to receivers in delinquency proceedings.

Department of Insurance. The department reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director