



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 908
Author: Hayes
Subject: The South Carolina Uniform Fiduciary Access to Digital Assets Act
Requestor: Senate Judiciary
RFA Analyst(s): Gardner
Impact Date: February 24, 2016

Estimate of Fiscal Impact

	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

State Expenditure

This bill enacts the South Carolina Uniform Fiduciary Access to Digital Assets Act which establishes a framework by which internet users have the power to plan for the management and disposition of digital assets upon death or incapacitation. The bill also makes the act applicable to fiduciaries, personal representatives, conservators, trustees, and other parties. Finally, the bill provides that the act does not apply to a digital asset of an employer that is used by an employee in the ordinary course of business.

The Judicial Department reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

State Revenue

N/A

Local Expenditure and Revenue

N/A

Frank A. Rainwater, Executive Director