**South Carolina General Assembly**

122nd Session, 2017-2018

**H. 5162**

**STATUS INFORMATION**

General Bill

Sponsors: Rep. White

Document Path: l:\council\bills\bbm\9778dg18.docx

Companion/Similar bill(s): 250

Introduced in the House on March 20, 2018

Currently residing in the House Committee on **Ways and Means**

Summary: Internal Revenue Code

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

3/20/2018 House Introduced and read first time ([House Journal‑page 103](file:///h:\hj\20180320.docx))

3/20/2018 House Referred to Committee on **Ways and Means** ([House Journal‑page 103](file:///h:\hj\20180320.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=5162&session=122&summary=B) at the website

**VERSIONS OF THIS BILL**

[3/20/2018](file:///p:\pprever\2017-18\5162_20180320.docx)

**A** **BILL**

TO AMEND SECTION 12‑6‑40, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE APPLICATION OF THE INTERNAL REVENUE CODE TO STATE INCOME TAX LAWS, SO AS TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE AND TO PROVIDE THAT IF THE INTERNAL REVENUE CODE SECTIONS ADOPTED BY THIS STATE ARE EXTENDED, THEN THESE SECTIONS ALSO ARE EXTENDED FOR SOUTH CAROLINA INCOME TAX PURPOSES.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑6‑40(A)(1)(a) and (c) of the 1976 Code is amended to read:

“(a) Except as otherwise provided, ‘Internal Revenue Code’ means the Internal Revenue Code of 1986, as amended through ~~December 31, 2016~~ February 9, 2018, and includes the effective date provisions contained in it.

(c) If Internal Revenue Code sections adopted by this State which expired or portions thereof expired on December 31, ~~2016~~ 2017, are extended, but otherwise not amended, by congressional enactment during ~~2017~~ 2018, these sections or portions thereof also are extended for South Carolina income tax purposes in the same manner that they are extended for federal income tax purposes.”

SECTION 2. This act takes effect upon approval by the Governor.

‑‑‑‑XX‑‑‑‑