**South Carolina General Assembly**

122nd Session, 2017-2018

**S. 56**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Bryant and Climer

Document Path: l:\council\bills\bbm\9536dg17.docx

Introduced in the Senate on January 10, 2017

Currently residing in the Senate Committee on **Finance**

Summary: Motor vehicle property tax

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/13/2016 Senate Prefiled

12/13/2016 Senate Referred to Committee on **Finance**

1/10/2017 Senate Introduced and read first time ([Senate Journal‑page 41](file:///h:\sj\20170110.docx))

1/10/2017 Senate Referred to Committee on **Finance** ([Senate Journal‑page 41](file:///h:\sj\20170110.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=56&session=122&summary=B) at the website

**VERSIONS OF THIS BILL**

[12/13/2016](file:///p:\pprever\2017-18\56_20161213.docx)

**A** **BILL**

TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12‑60‑2950 SO AS TO PROVIDE THAT IF A PROPERTY TAXPAYER OBJECTS TO A MOTOR VEHICLE TAX ASSESSMENT, AND THE TAXPAYER PRODUCES A BILL OF SALE THAT REFLECTS A SALES PRICE LOWER THAN THE ASSESSMENT, THEN THE AUDITOR MUST REDUCE THE ASSESSMENT TO THE SALES PRICE, AND TO PROVIDE THAT ANY REBATE OR OTHER SALES INCENTIVE MUST BE SUBTRACTED FROM THE ASSESSMENT.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Subarticle 13, Article 9, Chapter 60, Title 12 of the 1976 Code is amended by adding:

“Section 12‑60‑2950. Notwithstanding any other provision of law, if a property taxpayer objects to a motor vehicle tax assessment, and the taxpayer produces a bill of sale that reflects a sales price lower than the assessment, then the auditor must reduce the assessment to the sales price. Additionally, any rebate or other sales incentive given to the buyer must be further subtracted from the reduced assessment. This section only applies if the sale was an arms‑length transaction.”

SECTION 2. This act takes effect upon approval by the Governor. A refund is not allowed on account of values adjusted as provided in this act.

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