**South Carolina General Assembly**

122nd Session, 2017-2018

**S. 753**

**STATUS INFORMATION**

Joint Resolution

Sponsors: Senators Leatherman, Setzler and Massey

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Introduced in the Senate on January 9, 2018

Currently residing in the Senate Committee on **Finance**

Summary: Public Service Authority

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/6/2017 Senate Prefiled

12/6/2017 Senate Referred to Committee on **Finance**

1/9/2018 Senate Introduced and read first time ([Senate Journal‑page 32](file:///h:\sj\20180109.docx))

1/9/2018 Senate Referred to Committee on **Finance** ([Senate Journal‑page 32](file:///h:\sj\20180109.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=753&session=122&summary=B) at the website

**VERSIONS OF THIS BILL**

[12/6/2017](file:///p:\pprever\2017-18\753_20171206.docx)

**A** **JOINT RESOLUTION**

TO PROVIDE THAT THE BOARD OF DIRECTORS OF THE PUBLIC SERVICE AUTHORITY SHALL PLACE THE SECURITIZED PROCEEDS IT RECEIVED FROM THE SETTLEMENT MITIGATION WITH THE CONSTRUCTION CONTRACTOR OF THE TWO ABANDONED NUCLEAR REACTORS AT JENKINSVILLE IN AN ESCROW ACCOUNT UNTIL SUCH TIME AS THE JOINT BOND REVIEW COMMITTEE APPROVES THE FURTHER USE OF THE FUNDS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. The Board of Directors of the Public Service Authority shall place the securitized proceeds it received from the settlement mitigation with the construction contractor of the two abandoned nuclear reactors at Jenkinsville in an escrow account until such time as the Joint Bond Review Committee approves the further use of the funds. The board may not approve and the authority may not expend any of these funds for a purpose or use other than as permitted by this section.

SECTION 2. This joint resolution takes effect upon approval by the Governor.

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