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COMMITTEE REPORT

May 2, 2017

**H. 3406**

Introduced by Rep. G.M. Smith

S. Printed 5/2/17--S.

Read the first time January 31, 2017.

**THE COMMITTEE ON FINANCE**

To whom was referred a Bill (H. 3406) to amend Act 95 of 2013, relating to the maintenance tax imposed by the workers’ compensation commission on self insurers, so as to delete an uncodified provision that terminates the act, etc., respectfully

**REPORT:**

That they have duly and carefully considered the same and recommend that the same do pass with amendment:

Amend the bill, as and if amended, page 1, by striking lines 23-30 and inserting:

/ “SECTION 2. This act takes effect ~~July 1, 2013,~~ July 1, 2017 and must be terminated five years after the effective date of the act unless otherwise authorized by the General Assembly. Beginning on July 1, 2014, and on each July first thereafter, the South Carolina Workers’ Compensation Commission must report to the Chairman of House Ways and Means Committee, the Chairman of Senate Finance, and the Governor the amount of money the agency has received in the previous fiscal year pursuant to this act.” /

Amend the bill further, as and if amended, by adding an appropriately numbered new SECTION to read:

/ SECTION \_\_\_. A. Section 12-21-2420 of the 1976 Code is amended by adding an appropriately lettered new item at the end to read:

“( ) any amount that an accredited college or university requires a season ticket holder to pay to a nonprofit athletic booster organization that is exempt from federal income taxation in order to receive the right to purchase athletic event tickets.”

B. This SECTION takes effect July 1, 2017. /

Renumber sections to conform.

Amend title to conform.

HUGH K. LEATHERMAN, SR. for Committee.

**A** **BILL**

TO AMEND ACT 95 OF 2013, RELATING TO THE MAINTENANCE TAX IMPOSED BY THE WORKERS’ COMPENSATION COMMISSION ON SELF INSURERS, SO AS TO DELETE AN UNCODIFIED PROVISION THAT TERMINATES THE ACT FIVE YEARS AFTER ITS EFFECTIVE DATE.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 2 of Act 95 of 2013 is amended to read:

“SECTION 2. This act takes effect July 1, 2013~~, and must be terminated five years after the effective date of the act unless otherwise authorized by the General Assembly~~. Beginning on July 1, 2014, and on each July first thereafter, the South Carolina Workers’ Compensation Commission must report to the Chairman of House Ways and Means Committee, the Chairman of Senate Finance, and the Governor the amount of money the agency has received in the previous fiscal year pursuant to this act.”

SECTION 2. This act takes effect upon approval of the Governor.

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