**A** **BILL**

TO AMEND SECTION 40-60-330(B)(11) OF THE 1976 CODE, RELATING TO APPRAISAL MANAGEMENT COMPANY REGISTRATION REQUIREMENTS, TO PROVIDE THAT THE REGISTRATION REQUIRED IN SECTION 40-60-330(A) MUST INCLUDE A SURETY BOND IN AN AMOUNT NOT TO EXCEED FIFTY THOUSAND DOLLARS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 40-60-330(B)(11) of the 1976 Code is amended to read:

“(11) ~~a detailed statement of current financial condition of the entity on a form approved by the board~~ a surety bond in an amount not to exceed fifty thousand dollars;”

SECTION 2. This act takes effect upon approval by the Governor.

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