**South Carolina General Assembly**

123rd Session, 2019-2020

**A149, R158, S753**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Gambrell and Cash

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Introduced in the Senate on April 10, 2019

Introduced in the House on June 24, 2020

Last Amended on September 22, 2020

Passed by the General Assembly on September 23, 2020

Governor's Action: September 28, 2020, Signed

Summary: Insurance premium tax

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 4/10/2019 Senate Introduced and read first time ([Senate Journal‑page 6](file:///h%3A%5Csj%5C20190410.docx))

 4/10/2019 Senate Referred to Committee on **Banking and Insurance** ([Senate Journal‑page 6](file:///h%3A%5Csj%5C20190410.docx))

 3/12/2020 Senate Committee report: Favorable with amendment **Banking and Insurance** ([Senate Journal‑page 7](file:///h%3A%5Csj%5C20200312.docx))

 5/12/2020 Senate Committee Amendment Adopted ([Senate Journal‑page 57](file:///h%3A%5Csj%5C20200512.docx))

 5/12/2020 Senate Read second time ([Senate Journal‑page 57](file:///h%3A%5Csj%5C20200512.docx))

 5/12/2020 Senate Roll call Ayes‑37 Nays‑0 ([Senate Journal‑page 57](file:///h%3A%5Csj%5C20200512.docx))

 5/12/2020 Senate Unanimous consent for third reading on next legislative day ([Senate Journal‑page 57](file:///h%3A%5Csj%5C20200512.docx))

 5/13/2020 Senate Read third time and sent to House ([Senate Journal‑page 8](file:///h%3A%5Csj%5C20200513.docx))

 6/24/2020 House Introduced and read first time ([House Journal‑page 29](file:///h%3A%5Chj%5C20200624.docx))

 6/24/2020 House Referred to Committee on **Ways and Means** ([House Journal‑page 29](file:///h%3A%5Chj%5C20200624.docx))

 9/15/2020 House Committee report: Favorable with amendment **Ways and Means** ([House Journal‑page 62](file:///h%3A%5Chj%5C20200915.docx))

 9/16/2020 House Debate adjourned until Thurs., 09‑17‑20 ([House Journal‑page 46](file:///h%3A%5Chj%5C20200916.docx))

 9/22/2020 House Amended ([House Journal‑page 24](file:///h%3A%5Chj%5C20200922.docx))

 9/22/2020 House Read second time ([House Journal‑page 24](file:///h%3A%5Chj%5C20200922.docx))

 9/22/2020 House Roll call Yeas‑106 Nays‑0 ([House Journal‑page 24](file:///h%3A%5Chj%5C20200922.docx))

 9/23/2020 House Read third time and returned to Senate with amendments ([House Journal‑page 7](file:///h%3A%5Chj%5C20200923.docx))

 9/23/2020 Senate Concurred in House amendment and enrolled ([Senate Journal‑page 131](file:///h%3A%5Csj%5C20200923.docx))

 9/23/2020 Senate Roll call Ayes‑39 Nays‑0 ([Senate Journal‑page 131](file:///h%3A%5Csj%5C20200923.docx))

 9/25/2020 Ratified R 158

 9/28/2020 Signed By Governor

 10/2/2020 Effective date 09/28/20

 10/2/2020 Act No.  149

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=753&session=123&summary=B) at the website

**VERSIONS OF THIS BILL**

[4/10/2019](file:///p%3A%5Cpprever%5C2019-20%5C753_20190410.docx)

[3/12/2020](file:///p%3A%5Cpprever%5C2019-20%5C753_20200312.docx)

[5/12/2020](file:///p%3A%5Cpprever%5C2019-20%5C753_20200512.docx)

[9/15/2020](file:///p%3A%5Cpprever%5C2019-20%5C753_20200915.docx)

[9/22/2020](file:///p%3A%5Cpprever%5C2019-20%5C753_20200922.docx)

(A149, R158, S753)

**AN ACT TO AMEND SECTION 38‑7‑20, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INSURANCE PREMIUM TAXES, SO AS TO TRANSFER ONE PERCENT OF THE REVENUES TO THE V‑SAFE PROGRAM; AND TO TRANSFER CERTAIN FUNDS TO THE V‑SAFE PROGRAM.**

Be it enacted by the General Assembly of the State of South Carolina:

**Insurance premium tax revenues transferred to V‑SAFE program**

SECTION 1. Section 38‑7‑20(B)(2) of the 1976 Code, as last amended by Act 6 of 2019, is further amended to read:

 “(2) one percent must be transferred to the V‑SAFE program pursuant to Section 23‑9‑25;”

**Transfer to V‑SAFE program**

SECTION 2. Upon the effective date of this act, the State Treasurer shall transfer to the V‑SAFE Program any funds in the aid to fire districts account that are attributable to insurance premium taxes credited to the account pursuant to Section 38‑7‑20.

**Time effective**

SECTION 3. This act takes effect upon approval by the Governor.

Ratified the 25th day of September, 2020.

Approved the 28th day of September, 2020.

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