

STATEMENT OF REVENUES
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES
FISCAL YEAR 2022-23

	House of Representatives Estimate FY 2022-23 <u>May 11, 2022</u>	Senate Estimate FY 2022-23 <u>April 28, 2022</u>	Conference Committee Estimate FY 2022-23 <u>June 10, 2022</u>
General Fund			
Sales and Use Tax	3,852,456,000	3,852,456,000	3,852,456,000
Individual Income Tax	5,311,318,000	5,020,756,000	5,541,848,415
Corporate Income Tax	560,448,000	560,448,000	560,448,000
Insurance Taxes	345,761,000	345,761,000	345,761,000
Admissions Tax	37,741,000	37,602,000	37,741,000
Aircraft Tax	-	-	-
Alcoholic Liquor Tax	97,061,000	97,061,000	97,061,000
Bank Tax	59,092,000	59,092,000	59,092,000
Beer and Wine Tax	116,461,000	116,461,000	116,461,000
Business Filing Fees	10,839,000	10,839,000	10,839,000
Circuit & Family Court Fines	5,670,000	5,670,000	5,670,000
Corporation License Tax	167,072,000	167,072,000	167,072,000
Documentary Tax	102,878,000	102,878,000	102,878,000
Earned on Investments	85,000,000	85,000,000	84,000,000
Indirect Cost Recoveries	28,340,000	28,340,000	28,340,000
Motor Vehicle Licenses	11,150,000	11,150,000	11,150,000
Nursing Home Licenses/Fees	3,174,000	3,174,000	3,174,000
Parole & Probation Supervision Fees	3,393,000	3,393,000	3,393,000
Private Car Lines Tax	7,032,000	7,032,000	7,032,000
Public Service Authority	14,700,000	14,700,000	14,700,000
Purchase Card Rebates	3,689,000	3,689,000	3,689,000
Record Search Fees	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax	2,340,000	2,340,000	2,340,000

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Security Dealer Fees	32,336,000	32,336,000	32,336,000
Tobacco Tax	27,693,000	27,693,000	27,693,000
Unclaimed Property Fund Transfer	15,000,000	15,000,000	15,000,000
Workers' Compensation Insurance Tax	12,807,000	12,807,000	12,807,000
Other Source Revenues	<u>16,581,000</u>	<u>16,581,000</u>	<u>16,581,000</u>
 Total General Fund Revenues	 10,934,493,000	 10,643,792,000	 11,164,023,415
 Less: Revenue Transferred to Tax Relief Trust Funds (§11-11-150)	 (661,952,631)	 (768,072,631)	 (661,952,631)
 Add: Non-Recurring Revenues and Transfers		 195,475,072	
 Net General Fund Revenues	 10,272,540,369	 10,071,194,441	 10,502,070,784
 Education Improvement Act Fund Revenues	 1,004,596,000	 1,004,596,000	 1,004,596,000
Nonrecurring:			
Estimated FY 2020-21 EIA Surplus			
Estimated FY 2021-22 EIA Surplus	<u>155,936,001</u>	<u>155,936,001</u>	<u>185,520,001</u>
Total Education Improvement Act Fund Revenues	1,160,532,001	1,160,532,001	1,190,116,001
 Transportation Fund Revenues	 2,535,943,336	 2,535,943,336	 2,535,943,336
 Education Lottery Account Revenues	 545,300,000	 545,300,000	 522,800,000
FY 2020-21 Surplus Lottery Revenues	15,928,497	15,928,497	15,928,497
FY 2021-22 Projected Surplus Lottery Revenues	21,300,000	21,300,000	21,300,000
Prior Year Surplus		<u>4,083,801</u>	<u>33,498,804</u>
Total Education Lottery Account Revenues	582,528,497	586,612,298	593,527,301
 Total Estimated Revenues (§11-11-410)	 <u>15,213,496,834</u>	 <u>15,122,354,707</u>	 <u>15,483,610,053</u>