**A** **BILL**

TO AMEND SECTION 38‑75‑1000, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO COMMISSIONS PAID BY A TITLE INSURER, SO AS TO REMOVE THE CAP ON THE COMMISSION.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 38‑75‑1000 of the 1976 Code is amended to read:

“Section 38‑75‑1000. A title insurer may ~~not~~ pay a commission, directly or indirectly, ~~of greater than sixty percent~~ on a title insurance policy.”

SECTION 2. This act takes effect upon approval by the Governor.

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