~~Indicates Matter Stricken~~

Indicates New Matter

COMMITTEE REPORT

May 4, 2021

**S. 463**

Introduced by Senators Alexander, Cromer, Grooms, Scott and Loftis

S. Printed 5/4/21--H.

Read the first time April 6, 2021.

**THE COMMITTEE ON WAYS AND MEANS**

To whom was referred a Bill (S. 463) to delete Section 2.B. of Act 134 of 2016, relating to the expiration of tax credits for the purchase of geothermal machinery, etc., respectfully

**REPORT:**

That they have duly and carefully considered the same and recommend that the same do pass:

G. MURRELL SMITH, JR. for Committee.

**A** **BILL**

TO DELETE SECTION 2.B. OF ACT 134 OF 2016, RELATING TO THE EXPIRATION OF TAX CREDITS FOR THE PURCHASE OF GEOTHERMAL MACHINERY AND EQUIPMENT.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. SECTION 2.B. of Act 134 of 2016, as amended by Act 47 of 2019, is amended to read:

B. The provisions contained in this section related to geothermal machinery and equipment are repealed January 1, ~~2022~~ 2032.

SECTION 2. This act takes effect upon approval by the Governor.

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