**South Carolina General Assembly**

125th Session, 2023-2024

**H. 3129**

**STATUS INFORMATION**

General Bill

Sponsors: Rep. W. Newton

Companion/Similar bill(s): 587

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Introduced in the House on January 10, 2023

Currently residing in the House Committee on **Judiciary**

Summary: Securities Final Order Update

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 12/8/2022 House Prefiled

 12/8/2022 House Referred to Committee on **Judiciary**

 1/10/2023 House Introduced and read first time (House Journal‑page 72)

 1/10/2023 House Referred to Committee on **Judiciary** (House Journal‑page 72)

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=3129&session=125&summary=B)  at the website

**VERSIONS OF THIS BILL**

[12/08/2022](https://www.scstatehouse.gov/sess125_2023-2024/prever/3129_20221208.docx)

A bill

to amend the South Carolina Code of Laws by amending Section 35-1-604, relating to the Securities Act Administrative enforcement, so as to provide that final orders do not need to be forwarded to certain agencies.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 35-1-604(f) of the S.C. Code is amended to read:

 (f) If a petition for judicial review of a final order is not filed in accordance with Section 35-1-609, the Securities Commissioner may file a certified copy of the final order with the clerk of a court of competent jurisdiction. The order so filed has the same effect as a judgment of the court and may be recorded, enforced, or satisfied in the same manner as a judgment of the court. A copy of a final order must be forwarded to the South Carolina Department of Revenue and the South Carolina Office of the Secretary of State.

SECTION 2. This act takes effect upon approval by the Governor.

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