**South Carolina General Assembly**

125th Session, 2023-2024

**H. 4594**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. Ballentine, Pope, Clyburn, West, Elliott and T. Moore

Companion/Similar bill(s): 4017, 4595

Document Path: LC-0282DG24.docx

Introduced in the House on January 9, 2024

Introduced in the Senate on March 27, 2024

Passed by the General Assembly on May 7, 2024

Summary: Internal Revenue Code conformity

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

11/16/2023 House Prefiled

11/16/2023 House Referred to Committee on **Ways and Means**

1/9/2024 House Introduced and read first time ([House Journal‑page 93](h:\hj\20240109.docx))

1/9/2024 House Referred to Committee on **Ways and Means** ([House Journal‑page 93](h:\hj\20240109.docx))

1/9/2024 House Member(s) request name added as sponsor: West

2/8/2024 House Member(s) request name added as sponsor: Elliott,
T. Moore

3/21/2024 House Committee report: Favorable **Ways and Means** ([House Journal‑page 4](h:\hj\20240321.docx))

3/26/2024 House Read second time ([House Journal‑page 51](h:\hj\20240326.docx))

3/26/2024 House Roll call Yeas-115 Nays-0 ([House Journal‑page 51](h:\hj\20240326.docx))

3/27/2024 House Read third time and sent to Senate ([House Journal‑page 17](h:\hj\20240327.docx))

3/27/2024 Senate Introduced and read first time ([Senate Journal‑page 6](h:\sj\20240327.docx))

3/27/2024 Senate Referred to Committee on **Finance** ([Senate Journal‑page 6](h:\sj\20240327.docx))

4/18/2024 Senate Committee report: Favorable **Finance** ([Senate Journal‑page 8](h:\sj\20240418.docx))

5/1/2024 Senate Read second time ([Senate Journal‑page 24](h:\sj\20240501.docx))

5/1/2024 Senate Roll call Ayes-46 Nays-0 ([Senate Journal‑page 24](h:\sj\20240501.docx))

5/7/2024 Senate Read third time and enrolled

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=4594&session=125&summary=B)  at the website

**VERSIONS OF THIS BILL**

[11/16/2023](https://www.scstatehouse.gov/sess125_2023-2024/prever/4594_20231116.docx)

[03/21/2024](https://www.scstatehouse.gov/sess125_2023-2024/prever/4594_20240321.docx)

[04/18/2024](https://www.scstatehouse.gov/sess125_2023-2024/prever/4594_20240418.docx)

Indicates Matter Stricken

Indicates New Matter

Committee Report

April 18, 2024

H. 4594

Introduced by Reps. Ballentine, Pope, Clyburn, West, Elliott and T. Moore

S. Printed 04/18/24--S.

Read the first time March 27, 2024

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The committee on Senate Finance

To whom was referred a Bill (H. 4594) to amend the South Carolina Code of Laws by amending Section 12-6-40, relating to application of federal Internal Revenue Code to state tax laws, so as to update, etc., respectfully

Report:

That they have duly and carefully considered the same, and recommend that the same do pass:

HARVEY S. PEELER, JR. for Committee.

\_\_\_\_\_\_\_

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-6-40, RELATING TO APPLICATION OF FEDERAL INTERNAL REVENUE CODE TO STATE TAX LAWS, SO AS TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE TO THE YEAR 2023 AND TO PROVIDE THAT IF THE INTERNAL REVENUE CODE SECTIONS ADOPTED BY THIS STATE ARE EXTENDED, THEN THESE SECTIONS ALSO ARE EXTENDED FOR SOUTH CAROLINA INCOME TAX PURPOSES.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12-6-40(A)(1)(a) and (c) of the S.C. Code is amended to read:

(a) Except as otherwise provided, “Internal Revenue Code” means the Internal Revenue Code of 1986, as amended through December 31, 20222023, and includes the effective date provisions contained in it.

(c) If Internal Revenue Code sections adopted by this State which expired or portions thereof expired on December 31, 20222023, are extended, but otherwise not amended, by congressional enactment during 20232024, these sections or portions thereof also are extended for South Carolina income tax purposes in the same manner that they are extended for federal income tax purposes.

SECTION 2. This act takes effect upon approval by the Governor.

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