

STATEMENT OF REVENUES  
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,  
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES  
FISCAL YEAR 2025-26

	Appropriation Act Estimate <u>FY 2024-25</u>	Board of Economic Advisors Estimate FY 2025-26 <u>February 13, 2025</u>	Ways & Means Committee Estimate FY 2025-26 <u>February 19, 2025</u>
General Fund			
Sales and Use Tax	4,841,581,000	4,990,806,000	4,990,806,000
Individual Income Tax	5,903,202,600	6,323,900,000	6,112,500,000
Corporate Income Tax	908,582,000	1,130,482,000	1,130,482,000
Insurance Taxes	390,484,000	362,995,000	362,995,000
Admissions Tax	41,315,000	42,170,000	42,170,000
Alcoholic Liquor Tax	123,253,000	123,052,000	123,052,000
Bank Tax	55,126,000	54,911,000	54,911,000
Beer and Wine Tax	113,739,000	112,737,000	112,737,000
Business Filing Fees	12,203,000	11,604,000	11,604,000
Circuit & Family Court Fines	6,004,000	6,013,000	6,013,000
Corporation License Tax	188,108,000	196,255,000	196,255,000
Documentary Tax	108,493,000	129,264,000	129,264,000
Earned on Investments	250,000,000	450,000,000	449,948,024
Indirect Cost Recoveries	16,121,000	16,542,000	16,542,000
Motor Vehicle Licenses	11,472,000	12,010,000	12,010,000
Nursing Home Licenses/Fees	2,968,000	2,923,000	2,923,000
Parole & Probation Supervision Fees	3,393,000	3,393,000	3,393,000
Private Car Lines Tax	6,576,000	7,280,000	7,280,000
Public Service Authority	19,028,000	19,985,000	19,985,000
Purchase Card Rebates	4,170,000	4,411,000	4,411,000
Record Search Fees	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax	1,215,000	1,005,000	1,005,000
Security Dealer Fees	37,904,000	36,684,000	36,684,000

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	Appropriation Act Estimate FY 2024-25	Board of Economic Advisors Estimate FY 2025-26 February 13, 2025	Ways & Means Committee Estimate FY 2025-26 February 19, 2025
Tobacco Tax	27,477,000	27,055,000	27,055,000
Unclaimed Property Fund Transfer	15,000,000	15,000,000	15,000,000
Workers' Compensation Insurance Tax	13,773,000	13,698,000	13,698,000
Other Source Revenues	<u>15,943,000</u>	<u>16,057,000</u>	<u>15,572,940</u>
 Total General Fund Revenues	 13,121,591,600	 14,114,693,000	 13,902,756,964
Less:			
Transfer to Tax Relief Trust Funds (§11-11-150)	(800,815,175)	(814,021,523)	(814,021,523)
Transfer to General Reserve Fund			(99,695,200)
 Revenue Transferred to Recurring Appropriations	 99,599,000		 114,369,000
 Net General Fund Revenues	 12,420,375,425	 13,300,671,477	 13,103,409,241
 Education Improvement Act Fund Revenues	 1,258,557,000	 1,309,298,000	 1,309,298,000
Nonrecurring EIA Surplus		<u>87,000,000</u>	<u>111,484,000</u>
Total Education Improvement Act Fund Revenues	<u>1,258,557,000</u>	<u>1,396,298,000</u>	<u>1,420,782,000</u>
 Transportation Fund Revenues	 2,614,786,203		 2,653,614,054
 Education Lottery Account Revenues	 531,100,000	 502,700,000	 518,573,000
Surplus Lottery Revenues	<u>53,165,453</u>	<u>44,013,859</u>	<u>44,013,859</u>
Total Education Lottery Account Revenues	<u>584,265,453</u>	<u>546,713,859</u>	<u>562,586,859</u>
 Total Estimated Revenues (§11-11-410)	 <u>17,678,799,256</u>	 <u>16,057,704,859</u>	 <u>18,654,108,877</u>